

**ECB Operations Managers Group
(ECB OMG)**

Work Programme for 2022

The ECB OMG Work Programme outlines a selected range of topics, to which the Group will be giving priority in 2022. The Work Programme may be complemented by other emerging topics of interest during the year.

1. Key operational topics

The ECB OMG will continue to discuss new developments and initiatives encompassing settlement activities. The Group will look at aspects related to trade confirmation practices, standing settlement instructions, settlement risk management and operational efficiencies in back office. Operational topics will be complemented with updates on market infrastructure developments with an impact on operations, such as the T2-T2S consolidation project, (cross-border) FX settlement solutions and the Eurosystem Collateral Management System.

2. Selected priority topics

Implementation of regulations (such as CSDR), financial innovation and post-pandemic operational risk management in the back-office space will be key priorities in 2022.

The ECB OMG will continue to exchange experiences, best practices and lessons learned in relation to the measures implemented as a result of the COVID-19 pandemic.

The Group will also look at sourcing trends and the future of post trade processing. Finally, a particular focus will be put on the implementation of new technological solutions supporting back-office operations, such as digitalisation and the use of artificial intelligence and Big Data Analytics in a back-office environment.

3. Coordination with other ECB contact groups

The ECB OMG will continue its collaboration with the other ECB's market contact groups (namely MMCG, FXCG and BMCG), and where appropriate, groups coordinated by the ECB DG Market Infrastructure and Payments, providing feedback to their considerations.

Annex 1 – Tentative agendas for 2022

17 March 2022	23 June 2022	22 September 2022	1 December 2022
<u>Effective security and incident handling</u>	<u>T2-T2S consolidation</u>	<u>Cross-border / FX services</u>	<u>Collateral management / Eurosystem projects (incl. T2-T2S, ECMS)</u>
<u>OTC clearing and settlement considering Brexit implications</u>	<u>Sourcing trends in operational activities: opportunities and risks</u>	<u>Use of advanced analytics and Artificial Intelligence in Anti-Money Laundering processes and their impact in operations</u>	<u>Standing Settlement Instructions management</u>
<u>Digitalisation: concrete utilisation of back-office data</u>	<u>CSDR and Settlement Discipline Regime</u>	<u>The future of post trade processing: what are possible future scenarios?</u>	<u>Artificial Intelligence and data management and reporting for compliance</u>
<u>Confirmation and settlement practices</u>	<u>Operational risk management in Treasury Operations post COVID-19</u>	<u>Crypto assets</u>	<u>Cyber risk</u>