Fintech solutions in operations

Our experience with the Fintech DUCO

ECB OMG Group
2nd September 2020
Transformation Journey

(*) Committed leadership
- Fully synchronized
- New mindset

New business model
- Top Line growth
- 10x operational efficiencies

Digitize
- Convert manual effort into Data

Transform

Disruptive thinking

Incremental thinking

Standardize, simplify, organize, measure

Game of Skills

Non structural processes
- Systems no cover the full End to end process
- Dependency of the individual way to do things

Base for future transformation
**Learning curve**

Flattening of the Learning Curve

Need 3-4 years to have deep knowledge

In several weeks we created a specialized team

**Time to market**

Time to market improvement

Need 2 years to implant a rule

In 9 months to fully develop the same number of Reconciliations
STORYLINE

MiFid II SIS (CME) fees recs

Global agreement for CIB recs

End of FOBO Recs migration

Migration CCPs recs

CASH T2 accounts

- Data Platform
- Multi-Input
- Label prediction engine

FOBO Recs migration (300 processes aprox.)

End of FOBO Recs migration

Migration TLM EUF

Control Model

Migration AWS compliant with SOX 1, 2 and 3
KPIs

**Main achievements**

- Data as of: 01/08/2020
- Active reconciliations: 331
- Daily executions: 260
- Users: 330
- Rules upgraded (01-06/2020): 736
- Time to market (rule upgrade): 1h
- Records processed/day: 4,2 M
- Input files processed/day: 688
- Successful runs: 99,66%

**Including project e2e**

Time to market reconciliation
(cost/time): 40 hours/1 week

- Requirements
- Design
- Development
- Certification
- UAT support
- PRO deployment

Nº systems reconciled: 29

**Reconciliation types**

- FOBO
- Regulatory Reporting
- Static data
- Accounting (settlement accounts)
- Clearing house
- Platforms
- Collateral agreements
- Market Data

**Santander Branches: 14**

- SPAIN CIB
- SCF
- SLB
- UK
- NY
- SBNA
- SIS
- HONG KONG
- SHANGHAI
- BEIJING
- SINGAPORE
- NORDICS (SWEDEN, DENMARK, NORWAY, FILAND)
- BENELUX