

DG MARKET OPERATIONS

12 February 2009

Money Market Contact Group

Frankfurt, Wednesday 18 February 2009, 13:00 - 16:00 CET

<u>AGENDA</u>

1. Review of the latest market developments

Ralph Weidenfeller (ECB) will review the main developments in the euro money market since the last meeting, followed by the usual discussion.

Document: Presentation on the latest money market developments (17 Nov 2008 – 13 Feb 2009)

2. Update on changes in the collateral framework

Ulrich Bindseil (ECB) will update the members of the group on the most recent changes to the Eurosystem's collateral framework. There will also be a discussion on the impact of the changes that had been announced in September 2008 and became effective on 1 February 2009.

Document: Presentation on the changes to the collateral framework

3. The impact of the financial crisis on banks' internal organisations

Following up on an earlier study of the group and based on introductory remarks from some members, there will be a discussion on the impact of the financial crisis on banks' internal organisations.

Documents: Some short presentations to introduce the various aspects of the topic

4. Other items

- Debriefing from the last OMG meeting
- Planning of the next meeting