Instant Payment Service
Implications for Liquidity Management

MMCG, Frankfurt 03. December 2018
Instant Payment Services

1. Sepa Instant credit transfer scheme
   Already 2042 payment service providers have joined the scheme (=49% of European PSPs from 16 countries)

2. more than 1.250 German banks
   - HVB (Unicredit) 11/2017
   - 385 Savings banks 07/18
   - Commerzbank, DZ Bank with cooperative banks, Deutsche Bank 11/18

3. German savings banks
   - 50 millions clients
   - 1 millions transactions in October 2018
   - 20% RT1 /80% within the saving bank sector
   - 700 € average payment per transaction

4. Challenges:
   - High investment costs
   - Fraud-Detection
   - Sanctions checks
   - Manage Peak times

5. Open issue:
   - Intra day money ?
   - Instant Payment new autonomous factor ?
   - Google Pay/Apple pay/paypal vs. Instant payment
   - 24h/7d experiences ?

source: EPC – European Payments Council/DSGV

Dynamic growth of instant payment
EPEX SPOT SE (the Europeans Power Exchange) is an exchange for power spot trading in Germany, France, the United Kingdom, the Netherlands, Belgium, Austria, Switzerland and Luxemburg.

Taking a broader view.....24h/7d it is possible....

EPEX SPOT also operates intraday power markets for Germany/Luxembourg, France, The United Kingdom, the Netherlands, Belgium, Austria and Switzerland. The intraday markets are organized by continuous trading – orders of the members are entered perpetually into the order book. As soon as two orders are compatible, the trade is executed. Contracts for hourly quantities of power can be traded up to 30 minutes before physical fulfillment, and even up to five minutes within the respective German control zones, within Belgium and within the Netherlands. In Switzerland and across borders, trade is possible until 60 minutes before delivery.

The wholesale energy trading process

source: EPEX/Wikipedia