Money Market Contact Group
STEP market update

Frankfurt, 4th December 2017
Michael Schneider
Latest developments

- 159 STEP labels
- Total Outstanding Amount (Oct 2017): 404.1 Billion €

3. Quarter:
- 4 new programmes
- 4 withdrawals
# New and withdrawn programmes

## New programmes

<table>
<thead>
<tr>
<th>STEP_ID</th>
<th>PROGRAM_ENABLE_START_DATE</th>
<th>PROGRAM_NAME</th>
</tr>
</thead>
<tbody>
<tr>
<td>2995</td>
<td>03/11/2017</td>
<td>Santander UK plc, Negotiable European Commercial Paper</td>
</tr>
<tr>
<td>2984</td>
<td>24/10/2017</td>
<td>Itau BBA International plc Euro-Certificates of Deposit Programme</td>
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<tr>
<td>2973</td>
<td>13/09/2017</td>
<td>KONINKLIJKE FRIESLANDCAMPINA N.V. Euro-Commercial Paper Programme</td>
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<tr>
<td>2962</td>
<td>14/07/2017</td>
<td>Santander UK Plc Euro-commercial Paper Programme</td>
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</table>

## Withdrawn programmes

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<th>STEP_ID</th>
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<th>PROGRAM_NAME</th>
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<tbody>
<tr>
<td>2160</td>
<td>03/09/2017</td>
<td>Bremer Landesbank Kreditanstalt Oldenburg Girozentrale Commercial Paper Programme</td>
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<td>1864</td>
<td>23/07/2017</td>
<td>AEGON N.V. Negotiable European Commercial Paper</td>
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<td>1784</td>
<td>13/06/2017</td>
<td>KBC Bank SA/NV acting through its French Branch, Negotiable European Commercial Paper</td>
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<tr>
<td>1394</td>
<td>12/06/2017</td>
<td>Banca Monte dei Paschi di Siena SpA London NEU CP</td>
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</tbody>
</table>
STEP Initiative - Evolution of outstanding amounts (Billion € - left axis) and the number of programmes (right axis)
STEP statistics: recent trends

STEP developments: Amounts outstanding and monthly changes (EUR bn and percentages)
STEP statistics: recent trends

2017 developments: Amounts outstanding and gross issues

Amounts outstanding in 2017 (EUR bn, daily data)

Gross issues in 2017 (EUR bn, daily data)
STEP statistics: recent trends
Relative size of the STEP market

Amounts outstanding (EUR bn)

Share (as a ratio of amounts outstanding, in %)
STEP statistics: recent trends
STEP statistics by sector since the last STEP Market Committee meeting

Amounts outstanding by sector (percentages)

- June 2017:
  - MFI: 60.99%
  - GG: 10.89%
  - NFC: 6.21%
  - OFI: 4.76%
  - ICPF: 2.75%

- October 2017:
  - MFI: 62.40%
  - GG: 10.23%
  - NFC: 5.69%
  - OFI: 4.76%
  - ICPF: 2.75%
STEP statistics: recent trends

STEP statistics by currency (EUR bn and percentages)

Amounts outstanding by currency (EUR bn)

Reference period: end-October 2017