Arrangements for interaction with the market on financial market infrastructures and payments
Advisory Groups on Market Infrastructure (AMI)

Two advisory groups on market infrastructures have been set up to advise the Eurosystem on issues related to (i) payments (AMI-Pay) and (ii) securities and collateral management (AMI-SeCo). Both groups are composed of market participants and are chaired by the ECB.

AMI-Pay

A forum for the exchange of views on developments in payments. Assisting the Eurosystem in fostering payment innovation and integration across Europe, and offers advice on Eurosystem payment-related services.

AMI-SeCo

Facilitates an active dialogue with market participants on issues related to the clearing and settlement of securities, and to collateral management. It took over the responsibilities of the T2S Advisory Group and COGESI.
1. Matters related to payments, securities clearing and settlement and collateral management in general

Central bank decision-making bodies

MIB / MIPC level

Market advisory bodies

Sub-structures/ groups

ECB decision making bodies

Market Infrastructure Board (MIB)

Market Infrastructure and Payments Committee (MIPC)

National User Group (NUG) Pay

AMI-Pay

AMI-SeCo

Harmonisation Steering Group (HSG)

Corporate Actions Sub-group (CASG)

Cross-Border Market Practices Sub-Group (X-MAP)

DLT task force

Sub-group Message Standardisation (SGMS)

National User Group (NUG) SeCo

Reporting

Escalation

Sub-structures/ groups
2. Matters related to T2S

Central bank decision-making bodies

Non-euro central banks’ governors / boards

Governors’ Forum

ECB decision making bodies

Non-euro Currencies Steering Group (NECSG)

Market Infrastructure Board

CSD Steering Group (CSG)

AMI-SeCo

National User Group (NUG) SeCo

Steering level bodies

Working Group on TARGET2

T2S Operations Managers Group (OMG)

T2S Project Managers Group (PMG)

T2S Change Review Group (CRG)

Directly Connected Parties Group

Market advisory bodies

Technical groups

Reporting

Escalation

Technical Groups

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Market Consultation on URDs

- Market Consultation on URDs for future RTGS services in the context of the T2/T2S Consolidation project was launched on 10 May 2017
- Deadline: 30 June 2017
- User Requirements Documents
  - Central Liquidity Management
  - Future RTGS
  - Shared Services
  - Glossary
  - Templates for Feedback
- High Level Business Changes (not part of the consultation)
Thank you