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MMSR - Money Market Statistical Reporting

A high level update

MMCG meeting – Frankfurt
27 September 2016
MMSR in September:

(1) Reporting agents have implemented decisive reporting improvements in July, opening the road to publications subject to further data quality enhancements

(2) Turnover is now stabilising
Stable volumes on a daily basis: EUR 800 bn per day

Source: ECB - MMSR Analytical Module data
30,000 trades per day

Source: ECB - MMSR Analytical Module data
Quality measured daily

Quality and timeliness

• Data quality checks: 95% trades pass every day

• Timeliness: 90% trades are received on T+1, but important variations remain (unsecured, typically 20% trades of a given day are received only in T+2)

Source: ECB - MMSR Analytical Module data
Next steps

Dialogue with the industry

• In November there will again be a meeting with the banking industry, focusing on quality checks

• Feedback continues on an on-going basis:
  – automated daily data quality checks
  – Individual feedback reports to be communicated in the course of October to reporting agents

• Compliance framework starts in 2017

• Publication of data on ECB website subject to further data quality enhancement