



EUROPEAN CENTRAL BANK

EUROSYSTEM

Foreign Exchange Contact Group

Frankfurt, Wednesday 5 October, 16:00 C.E.T.

Meeting room CV 2nd floor

Eurotower, Kaiserstrasse 29

A G E N D A

1. Capital flows in Central and Eastern Europe

Gillian Edgeworth, Economist for Central and Eastern Europe at Unicredit, will make a presentation on capital flows in CEE countries. She will describe the changes in the composition of capital flows in the main countries in the region since the start of the financial crisis and elaborate on future challenges.

2. Capital controls and FX interventions in Latin America

Luis Martins, Head of Foreign Exchange in Latin America at BBVA, will make a presentation on capital controls and FX interventions in Latin America. Starting with a historical perspective of capital flows in the region, he will elaborate on the intervention reasoning and review the main policy tools for capital controls and FX interventions in the region. A recap of some past countries' experiences will be made.

3. Retail FX trading

Enrico Camerinelli, Senior Analyst at Aite Group in Milan, will provide the main findings of a study on global retail FX trading.

4. Other Business

- Global FX committees' meeting 2012
- Work programme 2012
- Next meeting's agenda