



EUROPEAN CENTRAL BANK

EUROSYSTEM

## **Foreign Exchange Contact Group**

Frankfurt, Wednesday 8 June, 13:00 C.E.T.

Meeting room CV 2<sup>nd</sup> floor

Eurotower, Kaiserstrasse 29

## **A G E N D A**

### **1. Review of recent market developments**

The members of the Group will exchange views on recent financial market developments and the outlook, introduced by Michael Metcalfe, Head of Macro Strategy at State Street.

### **2. EU regulatory changes as regards derivative transactions**

Mark Milford (ECB) will make a presentation on the main aspects of the OTC derivatives reform being implemented in the European Union. It will be followed by a discussion on the possible impact of regulatory changes, introduced by Robin Poynder, FXCG member from Thomson Reuters.

### **3. Capital controls and FX interventions**

Derek Halpenny, European Head of Global Currency at Bank of Tokyo-Mitsubishi, is going to do a presentation on capital controls and FX interventions. The presentation will focus on Asian currencies.

### **4. Other Business**

- Debriefing of global FX committee's meeting in Ottawa
- Next meeting agenda: 5 October 2011 at the ECB premises