

# Foreign Exchange Contact Group

ECB Frankfurt am Main, 25 June 2026 (12:00-16:30)

## AGENDA

### **1. Review of recent FX developments and outlook**

Gregoire Chazeau (BNP Paribas) will introduce a group discussion on foreign exchange (FX) market developments and outlook.

### **2. The international role of the euro**

Linda Rousová (ECB International Policy Analysis) will present the key findings of the ECB's "The international role of the euro" report.

### **3. The evolving role of Non-Bank Financial Institutions (NBFIs) in FX liquidity provision: Implications for market functioning and resilience**

Paul Houston (CME) and Simon Jones (LSEG) will present on the increasing role of NBFIs, including high-frequency traders, in FX liquidity provision, and the implications for market structure, price formation, and liquidity resilience.

### **4. Other items**

The Group will be debriefed on the June GFXC meeting outcome.