The GFXC aims to complete the review of the FX Global Code in the first half of 2021 after it was paused following the outbreak of Covid-19.

Working groups are addressing the five focus areas of the review:
1. **Buy-side outreach** - European Central Bank, QIC and Bank of Japan
2. **Anonymous trading** - Federal Reserve Bank of New York, XTX Markets
3. **Disclosures** - Bank of England
4. **Algorithmic trading / TCA** – Swiss National Bank, ING
5. **Execution Principles** – Bank of Canada, Refinitiv, Citi