

FOREIGN EXCHANGE CONTACT GROUP

Monday, 3 September 2012, 16:00 – 19:00 CET

Meeting room CVI 2nd floor

Eurotower, Kaiserstrasse 29

A G E N D A

1. Regulatory developments in the US and the EU as regards derivatives clearing

Sophie Bening, Legal Counsel at the ECB will give an update on the latest regulatory developments in the US and the EU as regards derivatives clearing.

2. Impact of Volcker rule on FX market

Ulrich Leuchtmann, Head of FX Research at Commerzbank will make a presentation on the impact of the Volcker rule on the FX market.

3. Review of recent market developments

The members of the Group will exchange views on recent financial market developments and the outlook, introduced by Steven Saywell, Head of FX Strategy Europe at BNP.

4. Sovereign debt crisis and its impact on the FX market

Hans Redeker, Global Head of FX Strategy at Morgan Stanley, will make a presentation on the sovereign debt crisis and its impact on the FX market.

5. Other Business

- Work programme 2013
- 2013 FXCG meeting dates
- Meeting agenda for next FXCG meeting
- AOB