Instant payments at
Point of Interaction –
update from Sweden

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Swish offers instant payments at PoI

- In Sweden, the only instant payment solution at PoI is **Swish**
- Swish was launched in 2012 as a highly successful **P2P** mobile payment solution
- Since then, Swish has moved into the **P2B** segment as well
  - In 2014, service **for companied** was launched*
  - In 2016, **e- and m-commerce** became possible
  - In 2017, **QR codes** at merchants was introduced

* Still entering the payee’s (company’s) phone number/identification number
PoI payments grow - but level still low

Number of Swish payments

- Private
- Companies
- Merchants

Source: Getswish AB

~ 3 payments per month / inhabitant
Take-aways

• Instant payments at PoI in Sweden is **growing**, but **level is still low**
• No factual statistics available, but growth seems to come from **e- and m-commerce**
• At point of sale in store, **traditional cards payments** are still king
• Banks in Sweden have not yet shown interest in **other instant payments PoI schemes** (e.g. EPI) …
• … but the Riksbank is laying out **the rails for such schemes** (RIX-INST and SEK/EUR CCY)