



EUROPEAN CENTRAL BANK

EUROSYSTEM

# **SEPA Certification Framework COGEPS – 11 March 2014**

**1) Functional card standardisation**

**2) Terminal security certification**

# The ECB promotes SEPA for Cards

The ECB supports and promote the work in the field of card payment standardisation and harmonisation.



From fragmented  
European payment market



Migration to:

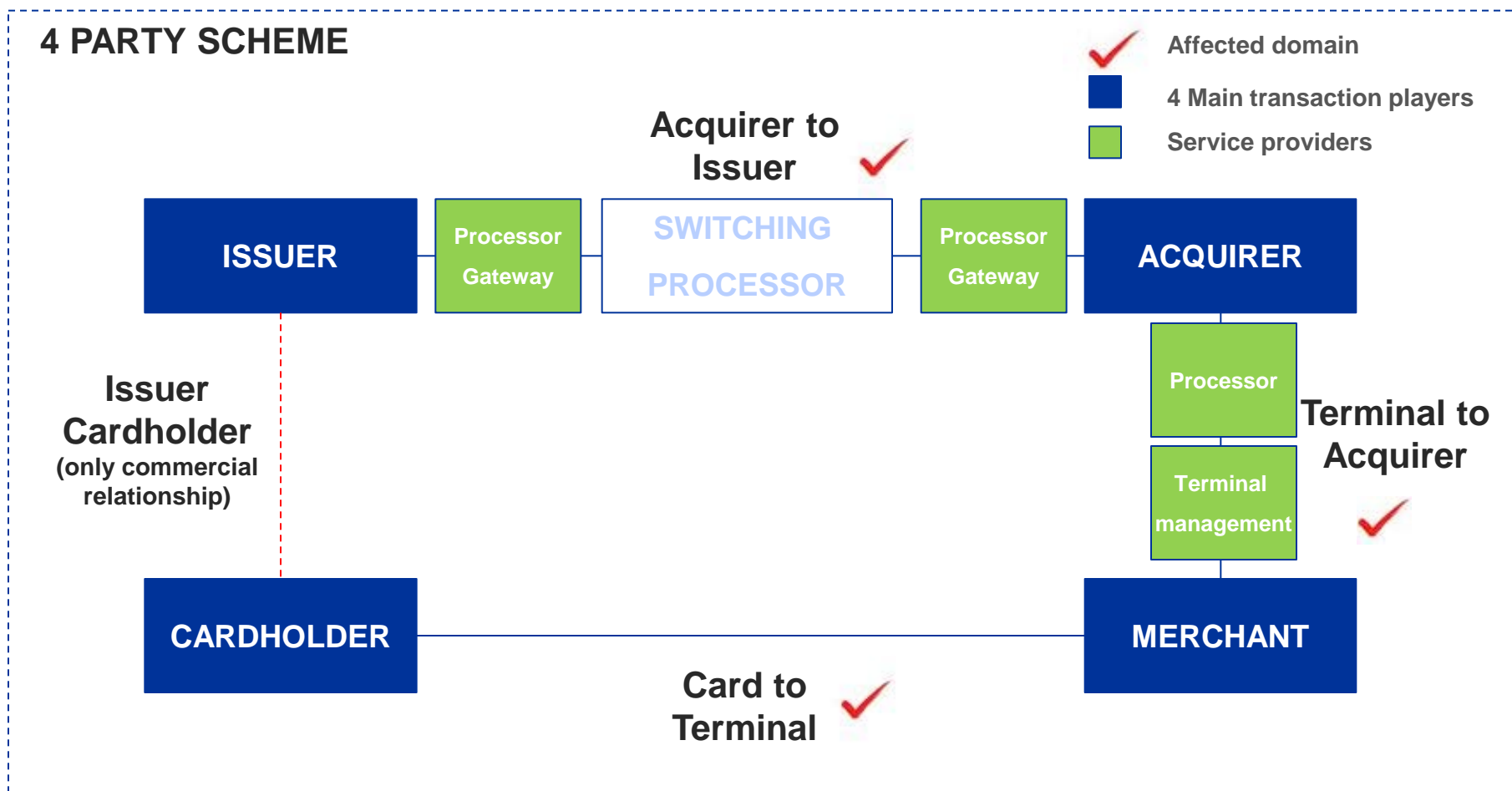
- SCT
- SDD

**SEPA FOR CARDS**



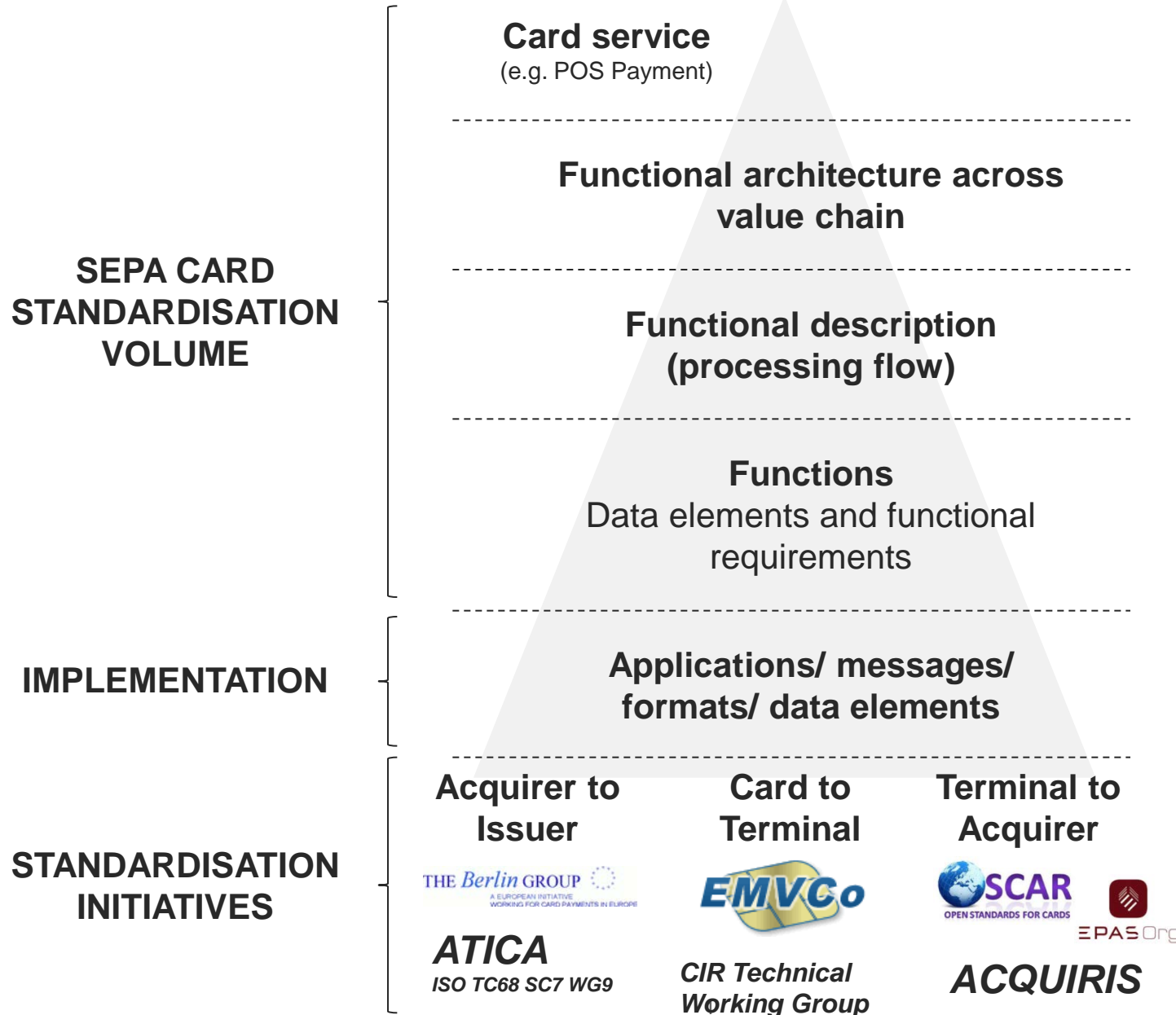
# The card payment market is operating on a fragmented set of standards..

Within the card payment system there are different communication standards not only within each scheme but also in the different parts of the card payment chain.



# ..but several market initiatives are working to define new interoperable ones

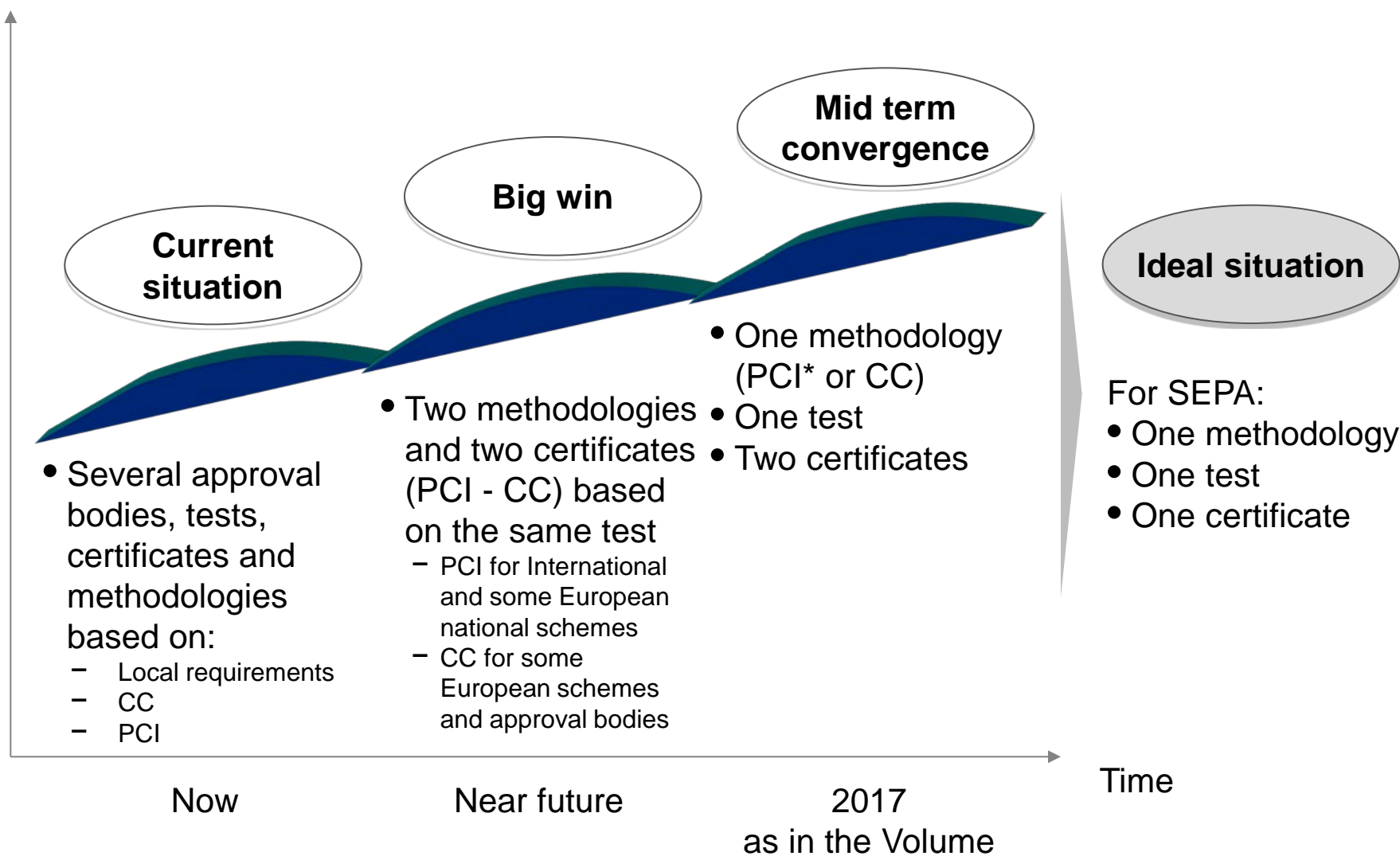
ILLUSTRATIVE



Source: elaboration on EPC SCSV

# The evolution of security certification in Europe

Integration



Note: The laboratories are accredited to the certification bodies. The schemes and the approval bodies only type approve the terminals.

\* Evolution of the current setup which is unsatisfactory for some EU approval bodies and schemes

Source: ECB elaboration

## Standardisation efforts (requirements, specifications and their implementation)

- Eurosystem welcomes CSG's inclusive work to **standardise functional and security requirements**.
- Eurosystem **supports the development of new standards for SEPA** that create a more efficient market in all the domains of the card transaction chain:
  - Card to terminal
  - Terminal to acquirer
  - Acquirer to issuer
- Eurosystem promotes a **harmonised security evaluation and certification process** for cards and terminals.