Recent Money Market Developments

Money Market Contact Group
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Development of selected interest rates

Selected Interest Rates

- 1.75
- 2.00
- 2.25
- 2.50
- 2.75

EONIA
MRO Rate
3-Month Euribor

10-Nov-05 03-Dec-05 26-Dec-05 18-Jan-06 10-Feb-06
Interest rate expectations in the euro area
[derived from EONIA swap rates]
Evolution of volatility
[3m Euribor future December 2006]
EONIA developments

[Diagram showing EONIA Volume, EONIA Rate, MRO Rate, DF Rate, MLF Rate over a period from 14/11 to 07/02 with corresponding values on the y-axis ranging from 0.75 to 3.50% and on the x-axis ranging from 14/11 to 07/02. The y-axis on the right side ranges from 0 to 100 EUR billion.]
MRO tender size and allotment ratios
Tender spread [marginal rate – min. bid rate] and percentage of allotment at the margin
Net recourse to the standing facilities

Net use of the ECB Marginal Lending Facility (+ lending, - deposit)
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Thank you for your attention!