



EUROPEAN CENTRAL BANK

EUROSYSTEM

Foreign Exchange Contact Group

Frankfurt, Tuesday 10 March, 13:00 C.E.T

Meeting room CII 36th floor

Eurotower, Kaiserstrasse 29

A G E N D A

1. Review of recent market developments

The members of the Group will exchange views on recent financial market developments and the outlook, introduced by Bilal Hafeez, Global Head of FX Strategy at Deutsche Bank.

2. Outlook for Nordic and Baltic currencies

Steinar Juel, chief economist at Nordea, will make a presentation on macro-economic developments in the Nordic and Baltic countries. Then Aku Heltilä, head of trading at Nordea in Riga, will share his views and experience on Baltic currencies.

3. OMG Report: operational lessons learned from the demise of Lehman Brothers

Following the request made by the FXCG at its last meeting, René Steenhart (Global Head of Operations at Rabobank), Chairman of the Operations Managers' Group (OMG), will present the report prepared by the OMG on this topic. Orazio Mastroeni (ECB), Secretary of the OMG, will then debrief the FXCG on the OMG discussion on CLS at the last OMG meeting.

4. Other Business

Next meeting agenda: 10 June 2009 at the ECB premises.