



1ST MEETING
New Technologies for Wholesale settlement Contact Group
21 June 2023 (09:30 - 16:30 CEST) Via WebEx
AGENDA

0. Opening remarks by the Chair (5 min.)

The Chairperson welcomes the NTW-CG members and initiates the first NTW-CG meeting with explaining the logistics of the meetings.

Followingly, the Chairperson outlines the agenda for adoption by the members.

1. Introduction to NTW-CG (30 min.)

1.1 Purpose of the NTW-CG

The ECB recalls the purpose of the NTW-CG, how NTW-CG members can contribute. Specifically, members are expected to be prepared for answering questions flagged for each agenda item (*"Members will be asked to:..."*).

1.2 Presentation of composition

The ECB will present the composition of the group, including the degree of DLT-experience based on the outcome of the nomination survey.

Background documentation:

- *NTW-CG Terms of Reference*
- *Presentation on agenda item 1*

2. Background and scope of exploratory work

Issue presented by: ECB	Time estimated: 120 min
Background: <p>The ECB will present the objectives of the Eurosystem exploratory work and outlines the scope by explaining the envisaged “trials” and “experiments” for both DvP and PvP. Furthermore, high-level questions to be answered through trials and experiments will be presented. The NTW-CG is invited to provide feedback and suggestions on potential additional questions for exploration and will be asked to identify relevant uses cases.</p> <p>In addition, the ECB will present various approaches to make central bank money available in the context of new technologies: 1) interoperability using traditional technology for the cash leg, 2) interoperability using DLT technology, 3) integration and 4) distribution and explain the focus of the exploratory work. The three solutions, based on which exploratory work would be pursued over the next few months, will be explained at a high level before being presented in more detail at the next meeting. Members are invited to ask questions on the focus and the solutions.</p>	
Members will be asked to: <ul style="list-style-type: none">• provide feedback on high-level questions and make suggestions to complement them;• share insights on market demand for the trials and factors that can be expected to drive the demand for trials.	
Background documentation: <ul style="list-style-type: none">• Presentation for agenda item 2	

- Lunch break of 60 min -

3. Trials and experiments – envisaged approach

Issue presented by: ECB	Time estimated: 60 min.
Background: <p>The ECB will give a high-level overview of the Eurosystem approach for conducting trials and experiments.</p>	

Members will be asked to:

- take note of the key features of the envisaged organisation of Trials and Experiments

Background documentation:

- Presentation for agenda item 3

4. Factors determining demand and timelines of market participation

Issue introduced by:

ECB

Time estimated:

90 min.

Background:

The trials benefit from interplay of various actors like central banks, banks, issuers, CSDs, exchanges. The Contact Group will be asked to provide feedback on how to measure, also on a structural basis, the general market demand for tokenised assets and factors that influence market participants' readiness to participate in the trials and contribute to the exploratory work in a meaningful way.

Members will be asked to:

- Share feedback on the factors driving the demand and timeline for participation in exploratory work
- Share information regarding developments in the field of DLT

5. Q&A (45 min.)

NTW-CG members are invited to ask questions or make suggestions on topics that require more attention for discussion or new topics to be discussed in future NTW-CG meetings.

6. Closing remarks and upcoming meetings (10 min.)

Suggestion of meeting frequency during summer will be based on feedback received under agenda item 4. Placeholder: a meeting is tentatively scheduled for **18 July 2023**.

Members are informed that the **07 September** NTW-CG meeting will be a physical meeting.