1 Background

A new SRTP scheme maintenance cycle was launched last year with a 3-month public call for change requests from 1 December 2021 to 25 February 2022. As a result, the Request-to-Pay Task Force (RTP TF) assessed a total of 24 change requests and issued some recommendations that were submitted to a three-month public consultation from 27 May 2022 to 26 August 2022. Based on the feedback received in response to the public consultation and on the positions of the SEPA scheme end-user (SEU) and scheme technical players (STP) Multi-Stakeholder Groups (MSGs), the RTP TF produced a third version of the SRTP scheme rulebook that should be published on 30 November 2022 and will become effective on 30 November 2023 subject to the EPC Board approval.

Among others, the following main topics should be included in this version v3.0 of the SRTP scheme rulebook, subject to the EPC Board approval: the enrolment and activation processes, the re-direct option, the request for instalment payments, the request for payment initiation status, the credit notes feature, a recommendation related to transparency for retail payment end-users.

In June 2022, the EPC Board agreed that the use of APIs for the exchanges between SRTP Service Providers will be mandatory for reachability purposes as of November 2023.

As decided by the EPC Board at its 24 November 2021 meeting, the SRTP scheme participants are free to use market developed APIs and in parallel, the RTP TF developed default SRTP related API/JSON specifications, based on translated ISO 20022 XML messages. These specifications were published on the EPC website on 30 June 2022. If they wish so, the SRTP scheme participants can already use their APIs now (market APIs or EPC default APIs).

To complement these EPC default SRTP related API Specifications, an API Security Framework document should be published by the end of November 2022, subject to the EPC Board approval. This document lists the minimum security-related requirements applicable, regardless of the scheme, to the SRTP and SPAA scheme participants using APIs.

So far, the EPC received four adherence requests and to date, two applicants have been successfully homologated and were published in the Register of Participants. The two other applicants have already been duly identified and were sent to the homologation body to proceed with the homologation process. The EPC is informally aware of other potential applications which are expected to come at the beginning of 2023.
2 Next steps

In the coming months, the RTP TF will focus on ensuring full stability and clarity in all aspects of the scheme.

The homologation process will be completed with the homologation processes for technical solution providers and for the applicants that are using an homologated technical solution provider.

Following the publication of the API Security Framework document by the end of November 2022, subject to the EPC Board approval, an updated version of the SRTP homologation process (i.e., the End-to-End homologation with APIs or V2) will be set up in collaboration with the Homologation Body. This version will be available on request of the SRTP scheme applicants at the beginning of 2023 and will become effective when the use of APIs will be mandatory in the inter-SRTP Service Providers space, in November 2023.

The SRTP scheme Implementation Guidelines will be prepared and published early 2023, subject to the EPC Board approval. The SRTP related API specifications based on the third version of the SRTP scheme rulebook and a third version of the SRTP scheme Clarification Paper will be published by the end of May 2023, subject to the EPC Board approval.