



EUROPEAN CENTRAL BANK  
EUROSYSTEM

27 June 2022  
ERPB/2022/005

**17<sup>TH</sup> MEETING OF THE EURO RETAIL PAYMENTS BOARD (ERPB)**

**7 July 2022** from 10:30 to 13:30

*Teleconference*

**AGENDA**

<b>1</b>	<b>Introductory remarks by the Chair; adoption of the agenda</b>
<b>2</b>	<b>Debriefing</b>  ERPB members will be debriefed by the European Commission on the state-of-play on initiatives related to retail payments.
<b>3</b>	<b>Digital euro investigation</b>  The ECB will update the ERPB on the work conducted in the context of the digital euro investigation phase launched on 1 October 2021.  The ERPB is invited to take note of the update.  <b><i>Presented by: ECB</i></b>
<b>4</b>	<b>Instant retail payments in euro</b>  The EPC will provide a status update on the implementation of the SCT Inst scheme, including an overview of the percentage of PSPs adhering to SCT Inst in relation to those adhering to SCT for each SEPA country.  In addition, the EPC will report on the outcome of the work conducted by their multi-stakeholder group on mobile initiated SEPA credit transfers (MSG MSCT) on the development of a QR-code standard and possible extension to NFC and BLE.

	<p>On this basis, the ERPB is invited to consider whether to conduct further work on a dedicated framework to manage the interoperability rules and appropriate governance for instant payments at the POI solutions.</p> <p>The ERPB is invited to consider the reports and agree on the next steps.</p> <p><b>Presented by: EPC</b></p> <p><b>Document:</b></p> <p>EPC status update on SCT Inst scheme</p>
5	<p><b>SEPA Payment Account Access (SPAA) Scheme</b></p> <p>Following the ERPB invitation in November 2021, the EPC SEPA Payment Account Access Multi-Stakeholder Group (SPAA MSG) continued the work on the development of the future SPAA scheme, including the preparation of the first draft rulebook of the scheme. The ERPB is invited to consider the reporting of the SPAA MSG and envisaged next steps.</p> <p><b>Presented by: SPAA MSG co-chairs</b></p> <p><b>Document:</b></p> <p>Status update on the work on SEPA Payment Account Access</p>
6	<p><b>Transparency for retail payments end-users</b></p> <p>In its November 2021 meeting, the ERPB considered the impact assessment of the implementation on the recommendations on transparency for retail payments end-users. The ERPB took note of the analysis conducted and invited payment chain stakeholders to finalise the impact assessment and implementation timeline and report back in July 2022.</p> <p>The ERPB is invited to consider the completed impact assessment and confirm on this basis the final target implementation date of the recommendations on transparency for retail payments end-users.</p> <p><b>Presented by: co-chairs of the ERPB workstream on transparency for retail payments end-users</b></p> <p><b>Document:</b></p> <p>Implementation of the recommendations on transparency for retail payments end-users – impact assessment</p>
7	<p><b>Priorities for 2022</b></p>

	<p>ERPB members will be invited to discuss and agree on its priorities until end-2022 considering in particular the deliverables of planned workstreams (that may imply a potential follow-up) and the assessment of whether to conduct further work on the remaining elements of an interoperability framework for instant payments at the POI.</p> <p><b>Presented by: Secretariat</b></p> <p><b>Document:</b></p> <p>ERPB priorities for 2022</p>
<b>8</b>	<p><b>Review of the ERPB membership</b></p> <p>The ERPB mandate foresees that the ERPB membership should be reviewed every two years both with regard to its composition and the actual members appointed for each stakeholder association (article 3.5 and article 4.2 respectively). The ECB prepared an assessment on the matter and ERPB members are invited to provide feed-back.</p> <p><b>Presented by: Secretariat</b></p> <p><b>Document:</b></p> <p>Review of the ERPB membership</p>
<b>9</b>	<p><b>Accessibility to retail payments</b></p> <p>In the context of the Eurosystem's <a href="#">retail payments strategy</a>, the ESCB conducted a stock-take to better understand the challenges and opportunities resulting from the growing digitalisation in retail payments, notably for vulnerable individuals.</p> <p>ERPB members are invited to discuss the outcome of the stock-take and provide views on possible actions in the remit of the ERPB for consideration in the context of the next update of its workplan.</p> <p><b>Presented by: Secretariat</b></p> <p><b>Document:</b></p> <p>ESCB stock-take on accessibility to retail payments</p>

**Topics to be dealt with in written procedure:**

- Status of past ERPB recommendations
- Update from the EPC on the SEPA Request-to-Pay Scheme