Cash survival?
Presentation for the ERPB

Monique Goyens
Cashless society?

Access to cash
CASHLESS SOCIETY
Why we are against cashless society

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Financial and digital inclusion

I am really getting worried about the increasing use of credit cards...
PRIVACY
COMPETITION BETWEEN PAYMENT INSTRUMENTS
CASH IS THE ONLY PAYMENT INSTRUMENT NOT ISSUED BY THE PRIVATE SECTOR
OUTAGE AND RISK (CYBERSECURITY)
Cashless society?

Access to cash
PROBLEMS WITH ATMS

- Closure of branches
- Closure of ATMs
- Fees for ATMs
  - Disloyalty fees
  - Fees for all withdrawals
Recommendation 1: The EU should ensure that there is a minimum availability and balanced geographical distribution of ATMs within each Member State across the EU
Recommendation 2: The EU should ensure that consumer access to cash is free of charge, at least when using the ATM network of their bank. Plus, consumers should have the right to make several free of charge withdrawals/month at other ATMs. Countries where ATM fees are currently prohibited should maintain the prohibition.
Cash withdrawal in shops

Example: In a shop, you have to pay €55, you pay €100 and receive €45 in cash
 Recommendation 3: The EU should ensure that ‘cash withdrawal in shop’ is promoted, as a complementary option to the use of ATMs.
Obligation to accept cash?

Legal tender: no EU definition and regulation; left to Member States
Most Debit/ATM Cards Accepted.

We Do Not Accept Cash.

We are Cashless.
(debit/credit cards only)

- Safer for our team
- Smoother service
- More time spent on coaching, not counting
Recommendation 5: The EU should ensure that all physical traders have an obligation to accept payments in cash (EU legal tender). This general rule should be adapted to the various situations, for example, when the value of the banknote is disproportionate to the value of the purchase.
Thank you for your attention

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This presentation is part of an activity which has received funding under an operating grant from the European Union's Consumer Programme (2014-2020).