



EUROPEAN CENTRAL BANK

EUROSYSTEM

## CALENDAR OF THE TARGETED LONGER-TERM REFINANCING OPERATIONS (TLTRO) IN 2015

	<b>TLTRO-3</b>	<b>TLTRO-4</b>	<b>TLTRO-5</b>	<b>TLTRO-6</b>
Deadline for sending reporting templates (15:30) <sup>1</sup>	26/02/2015 <b>Reporting period:</b> 1 November 2014 to 31 January 2015 <b>Data vintage</b> used for BSI transmission with January 2015 as the reference month	28/05/2015 <b>Reporting period:</b> 1 February 2015 to 30 April 2015 <b>Data vintage</b> used for BSI transmission with April 2015 as the reference month	03/09/2015 <b>Reporting period:</b> 1 May 2015 to 31 July 2015 <b>Data vintage</b> used for BSI transmission with July 2015 as the reference month	23/11/2015 <b>Reporting period:</b> 1 August 2015 to 31 October 2015 <b>Data vintage</b> used for BSI transmission with October 2015 as the reference month
NCBs inform counterparties about borrowing limits (by 15:30 at the latest)	12/03/2015	11/06/2015	17/09/2015	07/12/2015
Announcement (15:30)	17/03/2015	16/06/2015	22/09/2015	09/12/2015
Deadline counterparties for submitting bids (09:30)	18/03/2015	17/06/2015	23/09/2015	10/12/2015
Deadline NCBs submission of bid schedules to ECB (10:00)	19/03/2015	18/06/2015	24/09/2015	11/12/2015
Allotment (11:15)	19/03/2015	18/06/2015	24/09/2015	11/12/2015
Settlement	25/03/2015	24/06/2015	30/09/2015	16/12/2015
Counterparties send updated reporting templates (for calculating mandatory early repayments) to NCBs (15:30)	17/08/2016 Updated templates relating to reporting periods from 1 May 2014 to 30 April 2016 (Data vintage will be published later)			
NCBs inform counterparties about mandatory early repayments (15:30 at the latest)	31/08/2016			
Settlement of mandatory early repayments	29/09/2016			
Settlement of first voluntary repayments	29/03/2017	28/06/2017	27/09/2017	20/12/2017
Maturity	26/09/2018			

1) The deadline also applies to the transmission of revisions relating to previous reporting periods.