



EUROPEAN CENTRAL BANK

EUROSYSTEM

CompNet The Competitiveness Research Network



CompNet – Frankfurt Workshop

15th – 16th of December, 2014

Content of the presentation

1. CompNet achievements
2. Feedback from the HoR presentation
3. Conclusions and guidelines for today and tomorrow

CompNet achievements:

Our initial mandate was relatively narrow; i.e. focus on the drivers of export competitiveness mainly at the country level



- We used a more over encompassing definition of competitiveness which includes overall growth/productivity drivers
- Taking such a **broad perspective** on competitiveness, while requiring a significant amount of additional effort, turned out to be the **right choice**:



Having achieved current account readjustment, debate is now on growth enhancement and structural reforms

CompNet achievements (2)

First, we acted as a hub for the collection and processing of pre-existing information/data on competitiveness' drivers

WS1

WS2

Initial focus on aggregate measures of competitiveness

Research drawing from existing firm-level databases

Creation of new macro-indicators by now routinely used in ESCB policy outlets reports

Case studies of particular interest (for example on Portugal, France, Argentina...)

CompNet Value Added:

Research Output:

- more than 30 working papers, few journal articles (e.g. export competitiveness, trade elasticities)
- a number of policy briefs/ VoxEU
- Competitiveness Toolkit & Compendium

CompNet achievements (3)

Second, we started generating new **original data** by:

WS3

Updating the WIOD and generating a map of EU GVCs and their impact on countries' competitiveness

WS2

Creating CompNet firm-level database

Research Output:

- WS2 firm-level database (v1 and v2)
- Documenting Papers (ECB WP 1634 and forthcoming update for the overall database; 4 module-specific documenting papers)
- Almost 50 forthcoming research projects within WS2 and WS3 using the new respective data

Feedback from the HoR presentation

- Great results and great potential overall
- Great interest in the firm-level database and in its possible update ... but this is not the point for us now



As we have now clearly established the do's and don't, our motto needs to be:

From descriptive analysis to research based policy advise

Conclusions and guidelines for today and tomorrow(1):

FOCUS ON RESEARCH OUTPUT

- Use CompNet micro data for producing papers
- Be parsimonious and realistic on the research pipeline

Current situation of the research pipeline:

- 14 forthcoming research projects in **WS1**
- 28 forthcoming research projects in **WS2**
- 21 forthcoming research projects in **WS3**



*more than 60
projects.. maybe
too much?*

- Contribution of each individual project to the overall message as will be reflected in CompNet Final Report

Conclusions and guidelines for today and tomorrow(2):

Little game: **From descriptive analysis to research based policy advise**

By the end of the workshop each WS group/module should provide one or two examples of promising results already obtained or expected ...

let's (finally) focus on economics!



Thank you very much and enjoy the
workshop!