



**Agenda: 10<sup>th</sup> CompNet Workshop  
Lisbon, September 18<sup>th</sup>-19<sup>th</sup>, 2014**

Conference venue: Banco de Portugal, Lisbon, Rua do Comércio 148

**Day 1: September 18<sup>th</sup>, 2014**

**9.00 – 9.30 Coffee and registration**

**9.30 – 9.45 Welcome address by Isabel Horta Correia (Head of the Economics and Research Department) and local organizing team**

**9.45 – 10.00 Introduction by Filippo di Mauro (Chairman CompNet)**

**10.00 – 12.15 Session I: Monetary Policy and Firm Heterogeneity**

**10.00 – 10.45 Keynote speech by Fabio Ghironi (University of Washington)**

**10.45 – 11.15 Coffee Break**

**11.15 – 11.45 Contributed papers:**

Firm Heterogeneity, Access to External Financing and Firm Growth, presented by Iulia Siedschlag (European Commission, Joint Research Centre, Institute for Prospective Technological Studies) (15 min.)

Firm-level Productivity and Exporting: Diagnosing the role of Financial Constraints, presented by Hylke Vandenbussche (European Commission) (15 min.)

Discussion by Eric Bartelsman (University of Amsterdam) (15 min.)

General discussion (15 min.)

**12.30 – 14.00 Lunch**

**14.00 – 15.00 Individual Work stream Sessions**

**15.00 – 16.00 Session II (first part): Global value chains and international trade**

**Contributed papers:**

How Does Foreign Demand Activate Domestic Value Added? A Comparison Among the Major Euro-area Economies, presented by Rita Cappariello (Banca d'Italia) (15 min.)



**Day 1: September 18<sup>th</sup>, 2014 (cont.)**

The Value-added Trade Weighted Unit Labor Cost Indicator (TWULC) – an Alternative for Calculating Real Exchange Rates?, presented by [Maria Silgoner](#) (Oesterreichische Nationalbank) (15 min.)

Discussion by [Arne J. Nagengast](#) (Deutsche Bundesbank) (15 min.)

General discussion (15 min.)

**16.00 - 16.30 Coffee Break**

**16.30 - 17.30 Session II (second part): Global value chains and international trade**

**Contributed papers:**

Firms and Aggregate Trade Performance (Higher moments), presented by [Giorgio Barba Navaretti](#) (University of Milan and Centro Studi Luca d'Agliano), (15 min.)

Trade in Value Added and Multinational Groups, presented by [Carlo Altomonte](#) (Bocconi University) (15 min.)

Discussion by [Hylke Vandeussche](#) (European Commission) (15 min.)

General discussion (15 min.)

**18.30 - 19.00 Visit to the Dom Dinis Wall (historical site within the Conference Venue)**

**19.30 - on Dinner to be hosted by Banco de Portugal at restaurant Tágide**

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**Day 2: September 19<sup>th</sup>, 2014**

**08.45 - 09.15 Coffee**

**09.15 - 11.00 Session III: Monetary policy, financial integration, and firm/banks heterogeneity**

**9.15 – 10.00 Keynote speech by Dean Corbae (University of Wisconsin)**

**10.00 – 10.30 Contributed papers:**

The Risk-taking Channel of Monetary Policy - Exploring All Avenues, presented by [Diana Bonfim](#) (Banco de Portugal) (15 min.)

Competition in the Mexican Banking Industry, presented by [Bernardo Morais](#) (Federal Reserve Board) (15 min.)

Discussion by [Francesco Carli](#) (School of Business and Economics, Catolica Lisbon) (15 min.)

General discussion (15 min.)

**11.00 – 11.30 Coffee break**

**11.30 – 13.00 Individual Work stream Sessions**

**13.00 – 14.00 Lunch with the presence of [Carlos Costa](#) (Governor of Banco de Portugal)**

**14.00 – 15.15 Individual Work stream Sessions**

**15.15 – 16.45 General discussion: CompNet Micro Database – Proposed Indicators and Ongoing Projects**

**16.45 – 17.00 Coffee break**

**17.00 – 17.30 General discussion on CompNet going forward and summing up**

**17.30 End of workshop**

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