



## Program: CompNet Workshop

Frankfurt, 24-25 June 2013

Conference venue: European Central Bank, Frankfurt, (Eurotower, CI)

### DAY 1 – Monday, 24 June

13.00 - 14.00 Lunch

14.00 – 14.10 Welcome address by Yves Mersch, ECB Executive Board

14.10 – 14.30 Introduction by Filippo di Mauro (Chairman)

14.30 – 16.30 **Session 1: Credit constraints: empirical micro studies (chaired by Eric Bartelsman)**

**1. Financial fragility and growth prospects: credit rationing during the crisis** *Giorgio Albareto and Paolo Fimaldi Russo\* (Banca d'Italia)*

**2. How do firms in Argentina get financing to export?** *Tomás Castagnino (UCLA) Laura D'Amato (BCRA-UBA) and Máximo Sangiácomo\* (BCRA-UNLP)*

**Discussant:** *Carlo Altomonte (Bocconi University)*

**3. Firms' financing constraints: do perceptions match the actual situation?** *Annalisa Ferrando (ECB) and Klaas Mulier\* (Universiteit Gent)*

**4. A micro-econometric analysis of the banks' loan rejection rates and the creditworthiness of the banks' corporate customers** *Kim Abildgren, Peter Askjær Drejer, and Andreas Kuchler (Danmarks Nationalbank)*

**Discussant:** *Andrea Dall'Olio (World Bank)*

16.30 - 17.00 Coffee break

17.00 – 17.30 Keynote speech Tito Boeri

17.30 – 18.30 Individual Workstream session

19.00 Dinner

## DAY 2 – Tuesday, 25 June

**08.45 - 09.00** Coffee

**09:00 - 09.30** Keynote speech Eric Bartelsman

**09:30 - 11.00** Session 2: Trade in services (chaired by Robert Stehrer)

**1. Exporters and importers of services: firm-level evidence on Italy** *Stefano Federico and Enrico Tosti (Banca d'Italia)*

**Discussant:** *Daria Taglioni (World Bank)*

**2. Missing cross-border trade in professional services: the nature of the product matters** *Guillaume Gaulier, Francesco Magris, Daniel Mirza (Banque de France, LEO-CNRS, Tours University)*

**3. Crisis-Proof services: why trade in services did not suffer during the 2008-2009 crisis** *Andrea Ariu (Universite catholique de Louvain)*

**Discussant:** *Martina Lawless (Central Bank of Ireland)*

**11.00 - 11.30** Coffee break

**11.30 - 11.40** **CompNet and MapCompete** *László Halpern (Hungarian Academy of Sciences)*

**11.40 - 11.50** **DO.file result: link between firms' characteristics and trade** *Matteo Bugamelli (Banca d'Italia), Giorgio Barba Navaretti (University of Milan)*

**11.50 – 13.00** Discussion of individual projects

**13.00 - 14.00** Lunch

**14.00 – 14.15** Washington conference follow-up *Giorgio Barba Navaretti*

**14.15 – 16.15** Session 3: Global Value Chains (chaired by Carlo Altomonte)

**1. Global value chains: a view from the Euro Area**

*João Amador (Bank of Portugal), Rita Cappariello\* (Banca d'Italia) and Robert Stehrer (The Vienna Institute for International Economic Studies)*

**2. Offshoring and domestic labour markets. A matching model of outsourcing**

*Stephan Fahr and Juuso Vanhala (Bank of Finland)*



**Discussant:** *Oliver Gloede (ECB)*

**3. Global value chains and the Great Recession: evidence from Italian and German firms**

*Antonio Accetturo\*, Anna Giunta (Banca d'Italia, Università Roma Tre)*

**4. Foreign ownership and host country employment volatility**

*Jaanika Merikull, Tairi Rõõm (Eesti Pank)*

**Discussant:** *Robert Stehrer (WIIW)*

**16.15 – 16.30** Coffee break

**16.30 – 17.30** Individual Workstreams session

**17.30 - 18.00** General discussion and summing up

**18.00** End of Workshop