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MESSAGE FROM THE PRESIDENT OF THE EUROPEAN CENTRAL BANK

It gives me great pleasure to announce the ECB’s Central Banking Training Programme for 2016. This is the seventh programme of its kind and, as in previous years, it covers a broad range of seminars and workshops to be delivered by experts from the ECB. Participants will be provided with a unique opportunity to share experiences and obtain broader perspectives on their own areas of expertise. Our annual Training Programme is open to the staff of the central banks of the ESCB and, in the case of certain subject areas, to staff from the global central banking community and some international organisations.

I trust that you will find the 2016 Training Programme useful and interesting.

Mario Draghi
President of the European Central Bank
MONETARY POLICY FORMULATION AND IMPLEMENTATION IN THE EURO AREA

Participants
Mid-level, high-potential central bank staff with expertise in the formulation and/or implementation of monetary policy.

Selected central banks (and other organisations) will be invited to nominate participants.

Content
The seminar addresses the elements underlying the ECB’s approach to formulating and implementing the single monetary policy of the euro area. It will cover topics ranging from the institutional framework in which the ECB operates to the Eurosystem's operational framework, focusing in particular on:

• the institutional framework of the euro area;
• the main features of the euro area economy;
• the general principles of the ECB’s monetary policy strategy;
• the two analytical perspectives (economic and monetary) of the above strategy;
• statistics in support of monetary policy;
• accountability, transparency, communication and independence;
• the monetary policy transmission mechanism;
• the ECB's standard and non-standard monetary policy measures;
• the instruments forming the operational framework;
• the main features of the euro area money market;
• liquidity management;
• the collateral framework;
• the risk management framework.

Further information
For further details, please send an e-mail to research@ecb.europa.eu

MARKET INFRASTRUCTURE AND PAYMENTS

PAYMENT, CLEARING AND SETTLEMENT ISSUES FOR CENTRAL BANKS

Participants
From new expert to deputy governor level; participants may have different levels of specialisation but will all be from the ESCB, other central banks and monetary authorities worldwide or central banking-related international organisations (e.g. the IMF, World Bank and BIS).

Central banks and monetary authorities will be invited to nominate participants.

Content
This seminar has two objectives: first, to share knowledge of payment, clearing and settlement issues in general and, in particular, developments relevant from a euro perspective; and second, to increase participants’ knowledge of the Eurosystem, its organisation and policies, and of activities within the field of payments and financial market infrastructure for securities and derivatives.

Further information
Further information about the seminar will be sent to the recipients of invitations.
STATISTICS

MONETARY UNION FINANCIAL ACCOUNTS

Participants
Junior ESCB users of financial accounts, typically at the professional entry level, with sufficient experience and an academic degree.

Selected central banks from EU Member States and EU accession or candidate countries, as well as other organisations (e.g. the BIS and Eurostat), will be invited to nominate participants.

Content
This seminar primarily aims to improve participants’ knowledge of the ECB’s statistical requirements and future developments. It will explain how the requirements under the ECB’s Guideline on reporting requirements in the field of quarterly financial accounts fit into the wider framework of economic and financial accounts and the ECB’s monetary, financial and balance of payments/international investment position statistics. The seminar considers the work of national compilers of financial accounts, and pays particular attention to areas of difficulty and the compilation by the ECB of Monetary Union financial accounts covering the whole euro area, using national data. Participants will obtain hands-on experience in balancing euro area accounts.

Further information
Full details of this seminar will be communicated via members of the Statistics Committee and by invitation only to other central banks and international organisations. Queries should be sent by e-mail to statistics.committee@ecb.europa.eu

EXTERNAL STATISTICS

Participants
Junior ESCB balance of payments/international investment position statisticians.

Selected central banks from EU Member States and EU accession or candidate countries (and other organisations) will be invited to nominate participants.

Content
This seminar aims to provide an insight into the methodology and compilation practices followed in the euro area and the rest of the EU in the field of external statistics, as well as an overall understanding of the ECB’s data requirements. It covers all components of balance of payments and international investment position statistics, and focuses in particular on those for which the ECB has prime responsibility – financial transactions and positions, and associated income.

Further information
Full details of this seminar will be communicated via members of the Statistics Committee and by invitation only to other central banks and international organisations. Queries should be sent by email to statistics.committee@ecb.europa.eu
MONETARY AND FINANCIAL STATISTICS

Participants
Junior ESCB statisticians and ESCB statisticians recently appointed to work in this area. Some experience in the subject matter is advisable to fully benefit from this seminar.

Selected central banks from EU Member States and EU accession or candidate countries, as well as other organisations (e.g. the BIS, Eurostat or EIOPA), will be invited to nominate participants.

Content
The objective of this seminar is to provide an in-depth knowledge of the following: the definition of monetary financial institutions (MFIs) and its application in the list of MFIs; MFI balance sheet item statistics, including monetary aggregates and their counterparts; MFI interest rate statistics; statistics on other financial intermediaries, including those on investment funds and as related to MFI securitisation and financial vehicle corporations; statistics on insurance corporations and pension funds; the enhanced Register of Institutions and Affiliates Database; securities issues statistics; payments statistics; long-term interest rates; financial stability statistics and aspects of the statistical support provided to the European Systemic Risk Board; financial integration indicators and other financial market statistics (including tools for accessing the data). The links between these statistics and other statistical domains (e.g. balance of payments and euro area quarterly accounts), as well as the Centralised Securities Database and security holdings statistics, are also presented.

Further information
Full details of this seminar will be communicated via members of the Statistics Committee and by invitation only to other central banks and international organisations. Queries should be sent by email to statistics.committee@ecb.europa.eu

SUPERVISORY STATISTICS

Participants
Supervisors, staff from national competent authorities and users of supervisory data in the ECB.

Content
The objective of this seminar is to provide insights into the procedures and processes that enable the supervisory reporting process and to increase participants' understanding of the content of supervisory data as well as of the technical framework used for its collection. The seminar also provides a comprehensive overview of data quality measures currently in place, and includes contributions from representatives of the banking industry who will address issues and challenges raised by the regulatory reporting process.

Further information
Full details of this seminar will be communicated via members of the Statistics Committee and by invitation only to other central banks and international organisations. Queries should be sent by email to statistics.committee@ecb.europa.eu
INFORMATION SYSTEMS

DARWIN TRAIN-THE-TRAINER WORKSHOP

Participants
Staff from national central banks and national competent authorities with experience in delivering training courses, good presentation skills and the ability to motivate those within the ESCB and European banking supervision who use it to embrace this records management system.

Selected central banks and national competent authorities will be invited to nominate participants.

Content
The training is designed to be highly interactive. During the workshop, participants will be introduced to the DARWIN user documentation for those within the ESCB and European banking supervision who use DARWIN. They will receive an overview of the basic functionality of DARWIN and of its aims, benefits and key messages. Emphasis will be placed on the development of participants as trainers. They will receive practical advice on how to deal with negativity, collect user feedback, etc. Participants will also be expected to deliver a training session. This will be their opportunity to obtain feedback and tips from peers and to assess their own style, robustness and attitude.

Further information
Queries concerning this seminar and on the application and registration procedure should be sent by email to Darwin@ecb.europa.eu

BANKNOTES

THE SIXTH ECB CENTRAL BANK SEMINAR ON BANKNOTES

Participants
Participation is open to staff of all central banks. The seminar is primarily aimed at chief cashiers, cash managers and senior expert staff who work with them.

Content
The objective of the seminar is to address topical banknote issues of relevance to cash departments of central banks, with a view to stimulating discussion and interaction. Topics covered include forecasting banknote demand, stock management, management of the cash cycle, anti-counterfeiting strategies, banknote development strategies, business continuity and communication.

Further information
The seminar will be held from Monday, 11 July to Thursday, 14 July 2016. Attendance on Thursday, 14 July is optional; the programme for that day will include a presentation of information about the International Counterfeit Deterrence Centre and a visit to the Regional Office in Hesse of the Deutsche Bundesbank (in Frankfurt am Main). Participation to the entire seminar is free of charge. Enquiries can be addressed to banknoteseminar@ecb.europa.eu.

INTERNAL AUDIT AND CORPORATE GOVERNANCE

SPECIFIC ASPECTS OF INTERNAL AUDITORS COMMITTEE REVIEWS

Participants
Auditors from Eurosystem/ESCB central banks and national competent authorities responsible for the local part of an Internal Auditors Committee (IAC) review.

Each central bank and national competent authority will be invited to send up to two auditors.

Content
While preparing an IAC audit programme, the relevant audit task force (ATF) also prepares a seminar on the audit object. That seminar aims to reach a common understanding of the issues relating to the IAC audit programme and to disseminate information on best practices. In this seminar, business area experts are invited to give a presentation on an audit object and members of the ATF present the audit programme and discuss crucial parts of the review in workshops.

Further information
Further information on this seminar will be sent with the invitations.
AN INTRODUCTION TO THE FUNCTIONING OF THE INTERNAL AUDITORS COMMITTEE

Participants
Newly appointed members of the Internal Auditors Committee (IAC), as well as members of its substructures and central bank/national competent authority auditors performing local audits of IAC reviews.

Nominations are the responsibility of the Chief Audit Executive of each Eurosystem/ESCB central bank.

Content
The aim of these induction sessions is to introduce participants to the functioning of Eurosystem/ESCB committees and, more specifically, to the tasks and processes of the IAC and its audit task forces (ATFs). The topics focus on the legal foundations of the Eurosystem/ESCB/SSM, as well as the practical work of the IAC and ATFs and the cooperation between the IAC and other Eurosystem/ESCB committees.

Further information
Further information on this seminar will be sent with the invitations.

ACCOUNTING AND FINANCIAL REPORTING

ACCOUNTING, FINANCIAL REPORTING AND CORPORATE GOVERNANCE FOR CENTRAL BANKS

Participants
Central bank staff at management level. Participants and presenters will be from the ESCB, EU bodies, other central banks or monetary authorities worldwide (e.g. the IMF, World Bank and BIS) and accounting standard-setters.

Content
The aim is to share the experience acquired by the ECB and other central banks in financial reporting and the use of accounting standards, with particular focus on recent developments. The seminar will include presentations and panel discussions on topical issues including those relating to central bank finances as well as developments in International Financial Reporting Standards (IFRS) and their implications for financial regulation and supervisory reporting.

Further information
The seminar will be held from Tuesday, 21 June to Wednesday, 22 June 2016. Further information will be sent with the invitations.

FINANCIAL INFORMATION SYSTEM (FIS)

Participants
Finance experts and analysts who are current and prospective users of FIS (FIS allows the creation of Eurosystem financial reports, charts and baskets of data, and the performance of simulations).

Central banks will be invited to nominate participants.

Content
Participants will be trained on FIS functionalities such as the production of standard statutory reports, pre-defined flexible reports and ad hoc reports and charts. The seminar will include exercises as well as financial analysis based on Eurosystem financial data.

Three levels of training will be conducted:
- beginner training for new users of the FIS system;
- refresher training for those users who have already received training and are using the system, but require additional information on specific portfolios or functionality;
- advanced / ad-hoc reporting workshop for key users who are experienced in using the system and require additional training on the creation of ad-hoc reports within their national central bank.

Further information
The advanced / ad-hoc reporting workshop will be held from Thursday, 28 April to Friday, 29 April 2016. Further information, including details on the training sessions at beginner and refresher levels, will be sent with the invitations.
HUMAN RESOURCES (SKILLS DEVELOPMENT)

WRITTEN COMMUNICATION: ADVANCED DRAFTING SKILLS

Participants
ESCB experts and senior experts with a very good command of English who are regularly involved in drafting reports and papers in this language.

Selected central banks will be invited to nominate participants.

Content
This seminar is part of a programme offered regularly to experts and senior experts whose work involves drafting long, complex reports and papers. It aims to provide participants with a variety of tools for correct and precise drafting and thus focuses on the development of structured and accurate writing. The seminar consists of a workshop, a course and follow-up tutorials.

• The aim of the workshop is to improve participants' ability to write correctly and clearly in English.

• The aim of the course is to improve participants' confidence and competence in planning, organising and revising memos and reports.

Further information
Any queries related to the seminar should be sent by e-mail to traininganddevelopment@ecb.europa.eu

Further information on these training activities, including dates, is available on the ECB's website (see under “Events/The ECB’s Central Banking Training Programme”).