

Dear President Draghi, Governor Visco, Mr. Praet,

Dear Jean-Michel, colleagues and friends,

I am honoured and delighted to be here today, in this historic day and sign the T2S Framework Agreement on behalf of Depozitarul Central, Romanian central securities depository. This event represents a major milestone in the Target2 Securities project, which will significantly change the European financial market in the years ahead.

Mahatma Gandhi said “You must be the change you want to see in the world”.

Depozitarul Central was one of the pioneers in T2S and one of the early supporters of this European initiative.

It is the first depository outside the euro area, located in Central and Eastern Europe, which signed the Memorandum of Understanding in July 2009, it is among the first depositories which signed the Framework Agreement today and is part of the first group of depositories which will use Target2 Securities from the very beginning.

We are confirming once again that we are open to embrace change and to take advantage of the opportunities this brings to our clients.

I would like to assure all our existing and future clients that we are determined to continue developing new services, at the highest international standards, to innovate and support them in developing and growing their business.

At the same time, we are committed to pass the benefits of Depozitarul Central joining early the Target2 Securities system, to our clients, and to provide them with choice in deciding the services and solutions that fit them best.

Together we can build a regional financial centre in Bucharest.

I would like to take this opportunity to thank Jean-Michel, the entire T2S team and the Eurosystem for their continued support, for their openness and commitment to make this landmark project a success and to assure them that they have a partner and a supporter in Depozitarul Central.

Thank you for your attention.