



Photos: Patrick Messina / Netlis

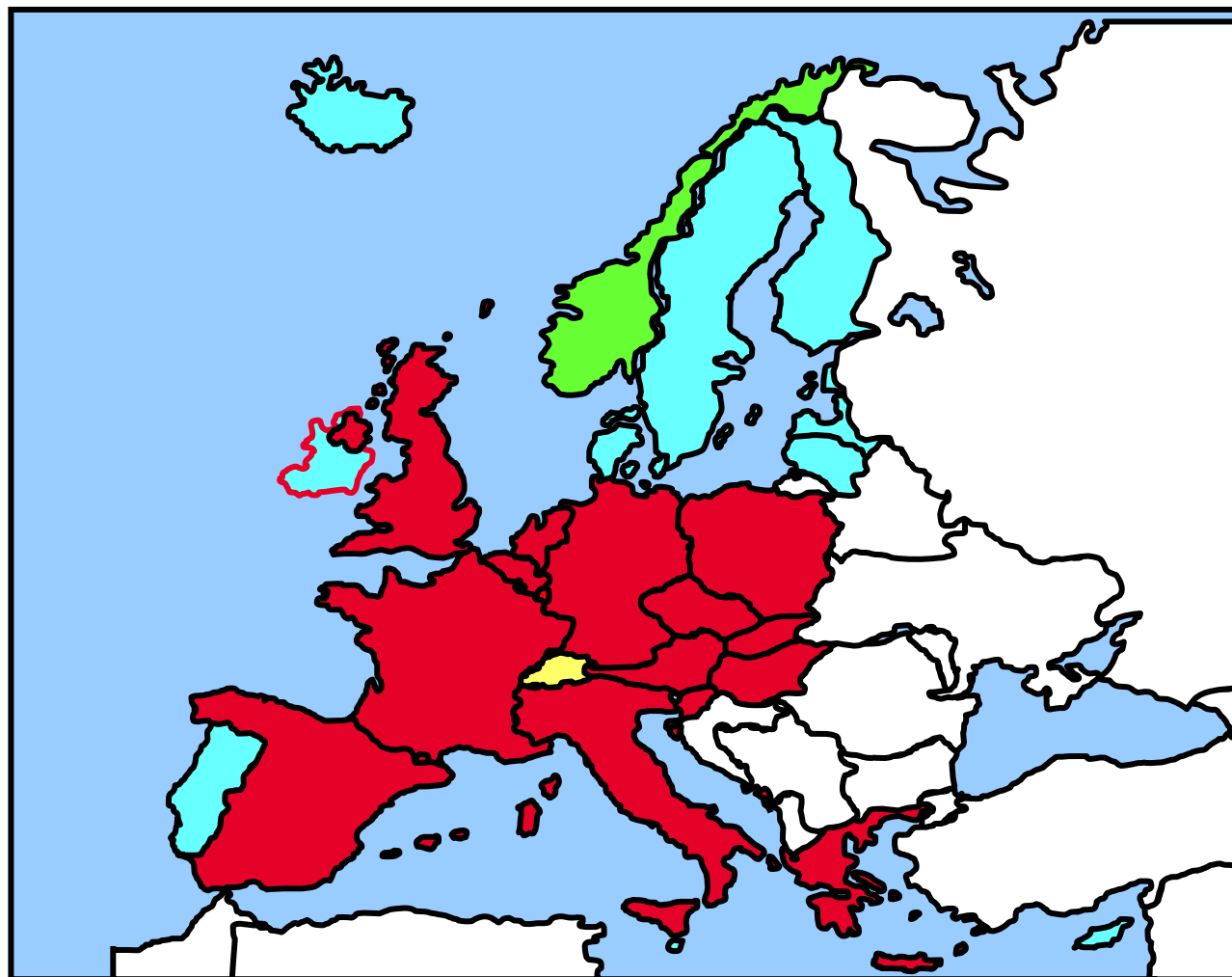
INTERNATIONAL EXPERIENCE AND ITS APPLICABILITY IN THE EURO AREA

Market infrastructures' business continuity in an integrated euro area – possible needs for interaction and cooperation



Martine Brachet

Société Générale, a multinational company deeply implemented in EU



- 16 SEPA & EU
Countries where SG is present
- 1 SEPA (not EU)
Countries where SG is present
- 9 SEPA & EU
Countries where SG is not present
- 3 SEPA (not EU)
Countries where SG is not present



**SG Group = 45 Market infrastructures
covering 17 European countries**

	Market Infrastructures	
	High Value Payments	Mass Payments
Direct Participation	18	21
Indirect Participation	2	4



Business continuity: a real issue for French Banks

Both French payments market infrastructures, SIT and CRI, already SIPS

- Strict rules already apply (IT and Staff)
- Market infrastructures and direct participants
- Regular Back-up exercises organized
- Crisis teams in place: both euro liquidity and payments flow under control



Business continuity and major risks control: a matter of evidence for SG (1/2)

Société Générale made a large Business Continuity Group study under its CEO control after the 11th September incidents

- To optimize SG Business Continuity in :
 - Maintaining a high level of security
 - Upgrading the resilience of its main providers
 - Controlling its investment and operational expenses



Business continuity and major risks control: a matter of evidence for SG (2/2)

Based on the FED white paper criteria

- SG Group is a major player in EU: impossible to escape to BC constraints!
- Such new regulation complex to implement
- Important financial issues
 - ⇒ SG Group needs resilience to save its own critical interests
 - ⇒ Optimizing SG IT and staff resources means a higher operational concentration



Some conclusions

To take structural decisions, SG Group need :

➤ a clear vision of future regulation implementation providing

- a neutral implementation process
- an EU same level playing field

⇒ Mid-2009 seems very short noticed

⇒ Business Continuity should integrate a larger environment including the main resource providers robustness