



Conference dates	Thursday, 20 May and Friday, 21 May 2010
Conference venue	Westin Grand Frankfurt Konrad Adenauer Strasse 7 60313 Frankfurt am Main Germany Tel: +49 69 29810 Fax: +49 69 2981 810
Dinner venue	Palais im Zoo Bernhard-Grzimek-Allee 1 60316 Frankfurt am Main Germany Tel: +49 69 9435 080 Fax: +49 69 9435 0822
Conference language	English
Dress Code	Business attire
Transfers	Participants are asked to organise their own transfers from and to the airport, unless informed otherwise Transport will be provided from the Westin Grand Frankfurt to the Palais im Zoo and back. Buses will be available at the front entrance of the Westin Grand from 6.45 p.m.
Programme	The conference programme is subject to change without notice
Contacts	Conference organisation ECB Directorate Communications Publishing, Events & Protocol Division Selina Claridge Events & Protocol Section Tel: +49 69 1344 7552 Mobile: +49 170 229 2438 e-mail: lpcolloquium@ecb.europa.eu Press and Information Division William Lelieveldt Tel: +49 69 1344 7316 Mobile: +49 170 227 9090 e-mail: william.lelieveldt@ecb.europa.eu
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The great financial crisis: lessons for financial stability and monetary policy

An ECB colloquium held in honour of Lucas Papademos

Thursday, 20 May and Friday, 21 May 2010
Frankfurt am Main

programme

Thursday, 20 May 2010

- 2.30 p.m. Registration / coffee
- 3 p.m. **Welcome address**
Jean-Claude Trichet
President, European Central Bank
- 3.15 p.m. **Session I**
The great financial crisis: lessons for financial stability policies
Chair: Vítor Constâncio, Governor, Banco de Portugal
- The great financial crisis: lessons for the design of central banks**
Presenter: Jaime Caruana, General Manager, Bank for International Settlements
Discussant: Paul Tucker, Deputy Governor, Bank of England
- Macprudential regulation: optimizing the currency area**
Presenter: Markus K. Brunnermeier, Professor, Princeton University
Discussant: Jürgen Stark, Member of the Executive Board, European Central Bank
- 4.30 p.m. Coffee
- 4.45 p.m. **Panel discussion**
Chair: Alexandre Lamfalussy, Former President of the European Monetary Institute
- Stanley Fischer, Governor, Bank of Israel
Charles Goodhart, Professor, London School of Economics
Philipp Hildebrand, Chairman of the Governing Board, Swiss National Bank
Erkki Liikanen, Governor, Suomen Pankki
José Viñals, Financial Counsellor and Director Monetary and Capital Markets Department, International Monetary Fund
- 6.45 p.m. Transfer from hotel to dinner venue
Meeting point: hotel lobby
- 7 p.m. Welcome reception
- 7.30 p.m. Dinner
- Speeches by:
Jean-Claude Trichet, President, European Central Bank
Benjamin Friedman, Professor, Harvard University
Nout Wellink, President, De Nederlandsche Bank

Friday, 21 May 2010

- 9.30 a.m. **Session 2**
The great financial crisis: lessons for monetary policy
Chair: Miguel Fernández Ordóñez, Governor, Banco de España
- The monetary pillar and the great financial crisis**
Presenter: Jordi Galí, Professor, CREI and University Pompeu Fabra
Discussant: Axel A. Weber, President, Deutsche Bundesbank
- Monetary policy lessons from the crisis**
Presenter: Athanasios Orphanides, Governor, Central Bank of Cyprus
Discussant: Lucrezia Reichlin, Professor, London Business School
- 10.45 a.m. Coffee
- 11.15 a.m. **Panel discussion**
Chair: Mario Draghi, Governor, Banca d'Italia
- Joaquín Almunia, Vice-President, European Commission
Donald L. Kohn, Vice Chairman of the Board of Governors, Federal Reserve System
Christian Noyer, Governor, Banque de France
- 12.30 p.m. **Concluding remarks**
Lucas Papademos
Vice-President, European Central Bank
- 12.45 p.m. Buffet lunch