**THE EURO COMES TO LITHUANIA**

**ADMISSION TO EURO AREA**
EU Council approves Lithuania’s admission to euro area.

23 July 2014

- 3.45180 billion coins
- 1.00000 billion banknotes
- 132 million banknotes
- 370 million coins

**MINTING OF LITHUANIAN EURO COINS STARTS**

24 July 2014

- Prices in Lithuania are shown in both litas and euro until 30 June 2015. “Fair euro introducer” campaign.

22 Aug 2014

- Dual circulation period in which both litas and euro are legal tender.

1 Oct 2014

- Transfer of euro coins from Lietuvos Bankas to commercial banks starts.

1 Nov 2014

- Transfer of euro banknotes from Lietuvos Bankas to commercial banks starts.

1 Dec 2014

- Coin starter kits, each containing the eight denominations, go on sale at Lietuvos Bankas and commercial banks. They will also be available at post offices as of 4 December 2014.

1 Jan 2015

- Euro banknotes and coins become sole legal tender.

16 Jan 2015

- Deadline for exchanging litas banknotes at most commercial banks.

30 June 2015

- Deadline for exchanging litas banknotes at commercial banks and litas banknotes at most commercial banks.

31 Dec 2015

- Litas banknotes and coins can be exchanged at Lietuvos Bankas indefinitely.

**EXCHANGING LITAS FOR EURO**

1 March 2015

- Litas banknotes and coins at post offices and some credit unions.

30 June 2015

- Litas banknotes and coins at commercial banks and litas banknotes at most commercial banks.

1 Dec 2015

- Deadline for exchanging litas banknotes at the remaining commercial banks.

NO DEADLINE

- Litas banknotes and coins can be exchanged at Lietuvos Bankas indefinitely.

**EURO INTRODUCTION**
Euro banknotes and coins start circulating and bank accounts are converted into euro.

1 Jan 2015

- Euro banknotes and coins start circulating and bank accounts are converted into euro.

**COIN STARTER KITS**

- Coin starter kits, each containing the eight denominations, go on sale at Lietuvos Bankas and commercial banks. They will also be available at post offices as of 4 December 2014.

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