



EUROPEAN CENTRAL BANK

EUROSYSTEM

25 February 2021

ECB-PUBLIC

***Distribution of responsibilities among
the Members of the Executive Board of the ECB
and the Chief Services Officer¹***

Christine Lagarde, President

- Chief Services Officer
- DG-Secretariat (including Compliance and Governance Office)
- DG-Communications
- ESRB Secretariat
- Directorate Internal Audit
- Counsel to the Executive Board

Luis de Guindos, Vice-President

- Macroeprudential Policy and Financial Stability
- Directorate Risk Management

Philip Lane

- DG-Economics
- DG-Monetary Policy

Fabio Panetta

- DG-International and European Relations
- DG-Market Infrastructure and Payments
- Directorate Banknotes
- Division Oversight of Payment Systems

Isabel Schnabel

- DG-Market Operations
- DG-Research
- DG-Statistics

Frank Elderson

- Vice-Chair of the Supervisory Board (DG-Systemic & International Banks, DG-Universal & Diversified Institutions, DG-Specialised Institutions & LSIs, DG-Horizontal Line Supervision, DG-On-site & Internal Model Inspections, DG-SSM Governance & Operations, Directorate Supervisory Strategy & Risk)
- DG-Legal Services

Chief Services Officer – Michael Diemer

- DG-Corporate Services (Administration and Finance)
- DG-Human Resources
- DG-Information Systems

¹ The Chief Services Officer reports to the Executive Board via the ECB President.