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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 15 December 2017

to the Council of the European Union on the external auditors of the European Central Bank

(ECB/2017/42)

(2017/C 444/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and the national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of the ECB's current external auditors, Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft, will end after the audit for the financial year 2017. It is therefore necessary to appoint external auditors from the financial year 2018.
- (3) The ECB has selected Baker Tilly GmbH & Co. KG Wirtschaftsprüfungsgesellschaft as its external auditors for the financial years 2018 to 2022, with an option to extend the mandate for up to two additional financial years (i.e. to 2023 or to 2024),

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that Baker Tilly GmbH & Co. KG Wirtschaftsprüfungsgesellschaft should be appointed as the external auditors of the ECB for the financial years 2018 to 2022, with an option to extend the mandate for up to two additional financial years (i.e. to 2023 or to 2024).

Done at Frankfurt am Main, 15 December 2017.

The President of the ECB

Mario DRAGHI
