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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 27 March 2015

to the Council of the European Union on the external auditors of the Deutsche Bundesbank

(ECB/2015/14)

(2015/C 149/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of the Deutsche Bundesbank's current external auditors, Ernst & Young AG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, ended with the audit for the financial year 2014. It is therefore necessary to appoint external auditors from the financial year 2015.
- (3) The Deutsche Bundesbank has selected KPMG AG Wirtschaftsprüfungsgesellschaft as its external auditors for the financial years 2015 to 2020,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that KPMG AG Wirtschaftsprüfungsgesellschaft should be appointed as the external auditors of the Deutsche Bundesbank for the financial years 2015 to 2020.

Done at Frankfurt am Main, 27 March 2015.

The President of the ECB

Mario DRAGHI
