

**DECISION OF THE EUROPEAN CENTRAL BANK**  
**of 1 December 2011**  
**on the approval of the volume of coin issuance in 2012**  
**(ECB/2011/21)**  
**(2011/816/EU)**

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 128(2) thereof,

Whereas:

- (1) The European Central Bank (ECB) has the exclusive right from 1 January 1999 to approve the volume of coins issued by the Member States whose currency is the euro.
- (2) The Member States whose currency is the euro have submitted to the ECB for approval their estimates of the volume of euro coins to be issued in 2012, supplemented by explanatory notes on the forecasting methodology,

HAS ADOPTED THIS DECISION:

*Article 1*

**Approval of the volume of euro coins to be issued in 2012**

The ECB hereby approves the volume of euro coins to be issued by the Member States whose currency is the euro in 2012 as described in the following table:

<i>(EUR million)</i>	
	Issuance of coins intended for circulation and issuance of collector coins (not intended for circulation) in 2012
Belgium	196,0
Germany	668,0
Estonia	12,7
Ireland	31,2

*(EUR million)*

	Issuance of coins intended for circulation and issuance of collector coins (not intended for circulation) in 2012
Greece	25,4
Spain	250,0
France	310,0
Italy	128,4
Cyprus	13,1
Luxembourg	35,0
Malta	10,5
Netherlands	63,8
Austria	264,0
Portugal	28,5
Slovenia	26,0
Slovakia	32,2
Finland	60,0

*Article 2*

**Final provision**

This Decision is addressed to the Member States whose currency is the euro.

Done at Frankfurt am Main, 1 December 2011.

*The President of the ECB*  
 Mario DRAGHI