

## GUIDELINES

## EUROPEAN CENTRAL BANK

## GUIDELINE OF THE EUROPEAN CENTRAL BANK

of 26 August 2008

amending Guideline ECB/2002/7 on the statistical reporting requirements of the European Central Bank in the field of quarterly financial accounts

(ECB/2008/6)

(2008/758/EC)

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 5.1 and 5.2, Article 12.1 and Article 14.3 thereof,

Having regard to Article 9 of Guideline ECB/2002/7 of 21 November 2002 on the statistical reporting requirements of the European Central Bank in the field of quarterly financial accounts <sup>(1)</sup>,

Having regard to Article 14.1 of the Rules of Procedure of the European Central Bank,

Whereas:

- (1) The revised transmission programme under the European System of Accounts 1995 (hereinafter the ESA 95) <sup>(2)</sup> has fostered the introduction of more effective statistical data coding standards. To contribute to the overall harmonisation of transmission standards for financial accounts statistics across the European Union, the coding standards set out in Annex II to Guideline ECB/2002/7 should be aligned with the coding standards of the ESA 95 transmission programme.

- (2) Under Article 9 of Guideline ECB/2002/7, the Executive Board of the European Central Bank (ECB) is entitled to make technical amendments to the Annexes to Guideline ECB/2002/7 provided that they neither change the underlying conceptual framework nor affect the reporting burden.

- (3) The harmonisation of coding standards provided for in this Guideline is a technical amendment which neither changes the conceptual framework underlying the data reporting requirements and the derogations therefrom set out in Annexes I and III to Guideline ECB/2002/7 nor affects the reporting burden.

- (4) The Executive Board has taken account of the views of the Statistics Committee,

HAS ADOPTED THIS GUIDELINE:

*Article 1*

**Replacement of transmission and coding standards**

Annex II to Guideline ECB/2002/7 is replaced by the text set out in the Annex to this Guideline.

*Article 2*

**Entry into force**

This Guideline shall enter into force on 1 October 2008.

<sup>(1)</sup> OJ L 334, 11.12.2002, p. 24.

<sup>(2)</sup> As laid down in Council Regulation (EC) No 2223/96 of 25 June 1996 on the European system of national and regional accounts in the Community (OJ L 310, 30.11.1996, p. 1).

*Article 3***Addressees**

This Guideline is addressed to the national central banks of the Member States that have adopted the euro.

Done at Frankfurt am Main, 26 August 2008.

*For the Executive Board of the ECB*  
*The President of the ECB*  
Jean-Claude TRICHET

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## ANNEX

## 'ANNEX II

**Transmission and coding standards**

For the electronic transmission of the statistical information as described in Article 2, the NCBS use the facility provided by the ESCB, which relies on the telecommunication network ESCB-Net. The message format developed for this exchange of statistical information is the Gesmes/TS format. Each time series is coded using the integrated economic accounts (IEA) key family shown below.

**IEA key family**

Number	Name	Description	Code list
1	Frequency	Indicates the frequency of the reported series	CL_FREQ
2	Reference area	Alphanumeric two-digit ISO country code of the Member State providing the data	CL_AREA_EE
3	Adjustment indicator	Indicates whether any kind of adjustments have been applied to the time series, such as seasonal and/or working day adjustments	CL_ADJUSTMENT
4	Valuation	Provides information on the price valuation	CL_ESA95TP_PRICE
5	Transaction	Specifies the type of account (i.e. balance-sheets, financial transactions and other flows)	CL_ESA95TP_TRANS
6	Asset	Indicates the financial asset or liability category	CL_ESA95TP_ASSET
7	Sector	Identifies the reporting institutional sector	CL_ESA95TP_SECTOR
8	Counterpart area	Identifies the area of residency of the counterpart sector	CL_AREA_EE
9	Counterpart sector	Identifies the counterpart's institutional sector	CL_ESA95TP_SECTOR
10	Debit/credit	Identifies (changes in) assets or (changes in) liabilities	CL_ESA95TP_DC_AL
11	Consolidation	Indicates the consolidation status	CL_ESA95TP_CONS
12	Denomination	Unit of measurement	CL_ESA95TP_DENOM
13	Suffix	Identifies tables included in Guideline ECB/2002/7	CL_ESA95TP_SUFFIX'