GUIDELINES

EUROPEAN CENTRAL BANK

GUIDELINE OF THE EUROPEAN CENTRAL BANK
of 26 August 2008
amending Guideline ECB/2002/7 on the statistical reporting requirements of the European Central Bank in the field of quarterly financial accounts
(ECB/2008/6)
(2008/758/EC)

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 5.1 and 5.2, Article 12.1 and Article 14.3 thereof,

Having regard to Article 9 of Guideline ECB/2002/7 of 21 November 2002 on the statistical reporting requirements of the European Central Bank in the field of quarterly financial accounts (1),

Having regard to Article 14.1 of the Rules of Procedure of the European Central Bank,

Whereas:

(1) The revised transmission programme under the European System of Accounts 1995 (hereinafter the ESA 95) (2) has fostered the introduction of more effective statistical data coding standards. To contribute to the overall harmonisation of transmission standards for financial accounts statistics across the European Union, the coding standards set out in Annex II to Guideline ECB/2002/7 should be aligned with the coding standards of the ESA 95 transmission programme.

(2) Under Article 9 of Guideline ECB/2002/7, the Executive Board of the European Central Bank (ECB) is entitled to make technical amendments to the Annexes to Guideline ECB/2002/7 provided that they neither change the underlying conceptual framework nor affect the reporting burden.

(3) The harmonisation of coding standards provided for in this Guideline is a technical amendment which neither changes the conceptual framework underlying the data reporting requirements and the derogations therefrom set out in Annexes I and III to Guideline ECB/2002/7 nor affects the reporting burden.

(4) The Executive Board has taken account of the views of the Statistics Committee,

HAS ADOPTED THIS GUIDELINE:

Article 1
Replacement of transmission and coding standards
Annex II to Guideline ECB/2002/7 is replaced by the text set out in the Annex to this Guideline.

Article 2
Entry into force
This Guideline shall enter into force on 1 October 2008.

Article 3

Addressees

This Guideline is addressed to the national central banks of the Member States that have adopted the euro.

Done at Frankfurt am Main, 26 August 2008.

For the Executive Board of the ECB

The President of the ECB

Jean-Claude TRICHET
ANNEX

ANNEX II

Transmission and coding standards

For the electronic transmission of the statistical information as described in Article 2, the NCBs use the facility provided by the ESCB, which relies on the telecommunication network ESCB-Net. The message format developed for this exchange of statistical information is the Gesmes/TS format. Each time series is coded using the integrated economic accounts (IEA) key family shown below.

IEA key family

<table>
<thead>
<tr>
<th>Number</th>
<th>Name</th>
<th>Description</th>
<th>Code list</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Frequency</td>
<td>Indicates the frequency of the reported series</td>
<td>CL_FREQ</td>
</tr>
<tr>
<td>2</td>
<td>Reference area</td>
<td>Alphanumeric two-digit ISO country code of the Member State providing the data</td>
<td>CL_AREA_EE</td>
</tr>
<tr>
<td>3</td>
<td>Adjustment indicator</td>
<td>Indicates whether any kind of adjustments have been applied to the time series, such as seasonal and/or working day adjustments</td>
<td>CL_ADJUSTMENT</td>
</tr>
<tr>
<td>4</td>
<td>Valuation</td>
<td>Provides information on the price valuation</td>
<td>CL_ESA95TP_PRICE</td>
</tr>
<tr>
<td>5</td>
<td>Transaction</td>
<td>Specifies the type of account (i.e. balance-sheets, financial transactions and other flows)</td>
<td>CL_ESA95TP_TRANS</td>
</tr>
<tr>
<td>6</td>
<td>Asset</td>
<td>Indicates the financial asset or liability category</td>
<td>CL_ESA95TP_ASSET</td>
</tr>
<tr>
<td>7</td>
<td>Sector</td>
<td>Identifies the reporting institutional sector</td>
<td>CL_ESA95TP_SECTOR</td>
</tr>
<tr>
<td>8</td>
<td>Counterpart area</td>
<td>Identifies the area of residency of the counterpart sector</td>
<td>CL_AREA_EE</td>
</tr>
<tr>
<td>9</td>
<td>Counterpart sector</td>
<td>Identifies the counterpart's institutional sector</td>
<td>CL_ESA95TP_SECTOR</td>
</tr>
<tr>
<td>10</td>
<td>Debit/credit</td>
<td>Identifies (changes in) assets or (changes in) liabilities</td>
<td>CL_ESA95TP_DC_AL</td>
</tr>
<tr>
<td>11</td>
<td>Consolidation</td>
<td>Indicates the consolidation status</td>
<td>CL_ESA95TP_CONS</td>
</tr>
<tr>
<td>12</td>
<td>Denomination</td>
<td>Unit of measurement</td>
<td>CL_ESA95TP_DENOM</td>
</tr>
<tr>
<td>13</td>
<td>Suffix</td>
<td>Identifies tables included in Guideline ECB/2002/7</td>
<td>CL_ESA95TP_SUFFIX</td>
</tr>
</tbody>
</table>