

GUIDELINE (EU) 2015/[XX*] OF THE EUROPEAN CENTRAL BANK

of 26 November 2015

amending Guideline ECB/2013/24 on the statistical reporting requirements of the European Central Bank in the field of quarterly financial accounts

(ECB/2015/40)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 5.1 and 5.2, and Articles 12.1 and 14.3 thereof,

Whereas:

- (1) The reduction of the reporting period for supplementary data by three days, due to apply from the first transmission in 2017 under Guideline ECB/2013/24 of the European Central Bank¹, will not now be necessary due to changes in the Governing Council's meeting schedule. For greater efficiency, decisions on reducing reporting periods to take account of possible future schedule changes should be delegated to the Executive Board, which must take into account the view of the Statistics Committee (STC).
- (2) In addition, the supplementary data requirements laid down in Guideline ECB/2013/24 need to be modified to include loans between non-financial corporations, on a voluntary basis, in order to enhance the coverage and quality of the euro area aggregates.
- (3) Therefore, Guideline ECB/2013/24 should be amended accordingly,

HAS ADOPTED THIS GUIDELINE:

* This number will be allocated by the Publications Office of the European Union when the Guideline is published in the Official Journal.

¹ Guideline ECB/2013/24 of 23 July 2013 on the statistical reporting requirements of the European Central Bank in the field of quarterly financial accounts (OJ L 2, 7.1.2014, p. 34).

*Article 1***Amendments**

Guideline ECB/2013/24 is amended as follows:

1. in Article 2, paragraph 2 is replaced by the following:
 - '2. The 'supplementary data' requirements shall cover transactions and stocks for the period from the last quarter of 2012 up to the reference quarter. Such supplementary data are to be reported on a best estimate basis. The supplementary data requirements specified in columns 'H', 'H.1' and 'H.2' of Tables 1, 2, 4 and 5 of Annex I (supplementary data referring to the government sector and its sub-sectors), and in column 'B', rows 3 and 13, of Tables 4 and 5 of Annex I (supplementary data referring to loans between non-financial corporations) are to be reported on a voluntary basis.';
2. in Article 4, paragraph 1 is replaced by the following:
 - '1. The 'supplementary data' described in Article 2(2) shall be reported to the ECB within a period that shall not exceed 85 calendar days following the end of the reference quarter. The Executive Board may reduce this deadline to 82 days, if appropriate, taking into account the views of the STC. The Executive Board shall inform the Governing Council of its decision without undue delay. The ECB shall announce any change in the reporting period at least one year ahead of the implementation date.';
3. Annex 1 is amended in accordance with the Annex to this Guideline.

*Article 2***Taking effect and implementation**

1. This Guideline shall take effect on the day of its notification to the national central banks of the Member States whose currency is the euro.
2. The Eurosystem central banks shall comply with this Guideline from 1 January 2016.

Article 3

Addressees

This Guideline is addressed to all Eurosystem central banks.

Done at Frankfurt am Main, 26 November 2015.

For the Governing Council of the ECB

The President of the ECB

[signed]

Mario DRAGHI

Annex I to Guideline ECB/2013/24 is amended as follows:

- The Table 'Summary of data requirements' is replaced by the following:

'Summary of data requirements'

Art.	Content	Tables	Data type			Reference period	1 st Reporting date	Timeliness	Observations
			Stocks	Transactions	Other changes in volume				
2.2 4.1	Supplementary data; black shaded cells only	T1 – assets T2 – liabilities T4 – short-term loans (w-t-w) T5 – long-term loans (w-t-w)	✓	✓		2012Q4 onwards	Sep2014	t+85	-Best estimates -Black shaded cells in columns H, H.1 and H.2 on a voluntary basis -Black shaded cells in column B, rows 3 and 13, of T4 and T5 on a voluntary basis
2.3 a) 2.5 3.2 3.3 a), b) 4.2	National data; all cells	T1 – assets T2 – liabilities T3 – deposits (w-t-w) T4 – short-term loans (w-t-w) T5 – long-term loans (w-t-w)	✓	✓	✓	2012Q4 onwards	Sep2014	Until December 2016: t+100 From March 2017 onwards: t+97	-Accompanied by metadata - data in rows 12-21 of T3-T5 to be adjusted to reflect euro area composition; best estimate basis - data in rows 12-21 of T3-T5 not to be published

<p>2.3 b) 2.5 3.2 3.3 c) 4.2</p>	<p>National data; all cells</p>	<p>T1 – assets T2 – liabilities T3 – deposits (w-t-w) T4 – short-term loans (w-t-w) T5 – long-term loans (w-t-w)</p>	<p>✓</p>	<p>✓</p>		<p>1999Q1–2012Q3</p>	<p>Sep2017</p>	<p>Until December 2016: t+100 From March 2017 onwards: t+97</p>	<p>- Best estimates - columns J, K of T1 and T2 on a voluntary basis -Accompanied by metadata - data in rows 12-21 of T3-T5 to be adjusted to reflect euro area composition; best estimate basis - data in rows 12-21 of T3-T5 not to be published</p>
<p>2.4 2.5 3.2 3.3. a) b) 4.2</p>	<p>National data; all cells</p>	<p>T6 – short-term debt securities (w-t-w) T7 – long-term debt securities (w-t-w) T8 – listed shares (w-t-w) T9 – investment fund shares (w-t-w)</p>	<p>✓</p>	<p>✓</p>	<p>✓</p>	<p>2013Q4 onwards</p>	<p>Sep2015</p>	<p>Until December 2016: t+100 From March 2017 onwards: t+97</p>	<p>-Accompanied by metadata - data in rows 12-21 to be adjusted to reflect euro area composition; best estimate basis - data in rows 12-21 of T3-T5 not to be published</p>

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2. Tables 4 and 5 are replaced by the following.

Table 4: Short-term loans (F.41)¹⁾

		A	B	C	D	E	F	G	H	H.1	I
		Total	Non-financial corporations (S.11)	MFIs ²⁾ (S.121+...+S.123)	Non-MMF ³⁾ investment funds (S.124)	Other financial institutions (S.125+...+S.127)	Insurance corporations (S.128)	Pension funds (S.129)	General government Total (S.13)	Central government (S.1311)	Households, including NPISHs ⁴⁾ (S.14+S.15)
Debtor sector											
Creditor sector											
1	Total (S.1)										
2	Total (S.1)										
3	S.11										
4	S.121+...+S.123										
5	S.124										
6	S.125+...+S.127										
7	S.128										
8	S.129										
9	S.13										
10	S.14+S.15										
11	Total (S.2)										
12	Total (S.1)										
13	S.11										
14	S.121+...+S.123										
15	S.124										
16	S.125+...+S.127										
17	S.128										
18	S.129										
19	S.13										
20	S.14+S.15										
21	Residents outside the euro area										

1) The data requirements for stocks, transactions and other changes in volume are identical

2) Monetary financial institutions (MFIs; S.121+S.122+S.123). According to the ESA 2010 (paragraph 5.118) short-term loans granted to deposit-taking corporations (S.121+S.122) are to be classified as deposits (F.22 or F.25)

3) Money market funds (MMFs; S.123).

4) Non-profit institutions serving households (NPISHs; S.15)

Table 5: Long-term loans (F.42)¹⁾

Debtor sector \ Creditor sector		A	B	C	D	E	F	G	H	H.1	I
		Total	Non-financial corporations (S.11)	MFIs ²⁾ (S.121+...+S.123)	Non-MMF ³⁾ investment funds (S.124)	Other financial institutions (S.125+...+S.127)	Insurance corporations (S.128)	Pension funds (S.129)	General government Total (S.13)	Central government (S.1311)	Households, including NPISHs ⁴⁾ (S.14+S.15)
1	Total (S.1)										
2	Total (S.1)										
3	S.11										
4	S.121+...+S.123										
5	S.124										
6	S.125+...+S.127										
7	S.128										
8	S.129										
9	S.13										
10	S.14+S.15										
11	Total (S.2)										
12	Total (S.1)										
13	S.11										
14	S.121+...+S.123										
15	S.124										
16	S.125+...+S.127										
17	S.128										
18	S.129										
19	S.13										
20	S.14+S.15										
21	Residents outside the euro area										

1) The data requirements for stocks, transactions and other changes in volume are identical

2) Monetary financial institutions (MFIs; S.121+S.122+S.123)

3) Money market fund (MMF; S.123).

4) Non-profit institutions serving households (NPISHs; S.15)