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DECISION OF THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK
of 19 June 1998

on the appointment and on the duration of the mandate of the external auditor of the European Central Bank
(ECB/1998/NP1)

HAS DECIDED AS FOLLOWS:

Article 1
Coopers & Lybrand shall be recommended to the Council of the European Union as the external auditor of the ECB.

Article 2
The external auditor of the ECB shall have a mandate of five years with an escape clause after two years.

Done at Frankfurt am Main, 19 June 1998.

On behalf of the Governing Council of the ECB
The President
Willem F. Duisenberg

ANNEX IV