

## II

(Preparatory Acts)

## EUROPEAN CENTRAL BANK

## RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 19 June 1998 to the Council of the European Union on the external auditor of the European Central Bank

(ECB/1998/3)

(98/C 246/05)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK (hereinafter referred to as the 'Governing Council'),

Having regard to the Statute of the European System of Central Banks and of the European Central Bank and in particular Article 27.1 thereof,

Whereas the accounts of the European Central Bank (hereinafter referred to as the 'ECB') and of the national central banks shall be audited by independent external auditors recommended by the Governing Council and approved by the Council of the European Union;

Whereas the Council of the European Monetary Institute agreed to recommend Coopers & Lybrand as the external auditor of the ECB;

HEREBY RECOMMENDS:

Coopers & Lybrand as the external auditor of the ECB.

This recommendation shall be published in the *Official Journal of the European Communities*.

Done at Frankfurt on Main, 19 June 1998.

*The President of the ECB*  
Willem F. DUISENBERG

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