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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 25 July 2019

to the Council of the European Union on the external auditors of the Central Bank of Malta

(ECB/2019/24)

(2019/C 283/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of the Central Bank of Malta's current external auditors, PricewaterhouseCoopers, ended after the audit for the financial year 2018. It is therefore necessary to appoint external auditors from the financial year 2019.
- (3) The Central Bank of Malta has selected KPMG as its external auditors for the financial years 2019 to 2025,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that KPMG should be appointed as the external auditors of the Central Bank of Malta for the financial years 2019 to 2025.

Done at Frankfurt am Main, 25 July 2019.

The President of the ECB

Mario DRAGHI
