

## I

(Resolutions, recommendations and opinions)

## RECOMMENDATIONS

## EUROPEAN CENTRAL BANK

## RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 19 October 2018

to the Council of the European Union on the external auditors of De Nederlandsche Bank

(ECB/2018/25)

(2018/C 394/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and the national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of De Nederlandsche Bank's current external auditors, Deloitte Accountants BV, ends after the audit for the financial year 2018. It is therefore necessary to appoint external auditors from the financial year 2019.
- (3) De Nederlandsche Bank has selected KPMG Accountants NV as its external auditors for the financial years 2019 to 2022, with the option to extend the mandate on a yearly basis until the financial year 2025,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that KPMG Accountants NV should be appointed as the external auditors of De Nederlandsche Bank for the financial years 2019 to 2022, with the option to extend the mandate on a yearly basis until the financial year 2025.

Done at Frankfurt am Main, 19 October 2018.

*The President of the ECB*

Mario DRAGHI

---