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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 6 September 2018

to the Council of the European Union on the external auditors of Banco de España

(ECB/2018/22)

(2018/C 325/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and the national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of Banco de España's current external auditors, KPMG Auditores, S.L., ended after the audit for the financial year 2017. It is therefore necessary to appoint external auditors from the financial year 2018.
- (3) Banco de España has selected the temporary association of undertakings Mazars Auditores, S.L.P. - Mazars, S.A. as its external auditors for the financial years 2018 to 2020, with the option to extend the mandate to the financial years 2021 and 2022,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that the temporary association of undertakings Mazars Auditores, S.L.P. - Mazars, S.A. should be appointed as the external auditors of Banco de España for the financial years 2018 to 2020, with the option to extend the mandate to the financial years 2021 and 2022.

Done at Frankfurt am Main, 6 September 2018.

The President of the ECB

Mario DRAGHI
