

## I

*(Resolutions, recommendations and opinions)*

## RECOMMENDATIONS

## EUROPEAN CENTRAL BANK

## RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

**of 22 December 2016**

**to the Council of the European Union on the external auditors of the Bank of Greece**

**(ECB/2016/46)**

(2017/C 3/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of the Bank of Greece's current external auditors, KPMG Certified Auditors AE, will end following the audit for the financial year 2016. It is therefore necessary to appoint external auditors from the financial year 2017.
- (3) The Bank of Greece has selected Deloitte Certified Public Accountants S.A. as its external auditors for the financial years 2017 to 2021,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that Deloitte Certified Public Accountants S.A. should be appointed as the external auditors of the Bank of Greece for the financial years 2017 to 2021.

Done at Frankfurt am Main, 22 December 2016.

*The President of the ECB*

Mario DRAGHI

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