THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

(1) The accounts of the European Central Bank (ECB) and national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB’s Governing Council and approved by the Council of the European Union. 

(2) The mandate of the Central Bank of Ireland’s current external auditors, Grant Thornton, ended following the audit for the financial year 2015. It is therefore necessary to appoint external auditors from the financial year 2016.

(3) The Central Bank of Ireland has selected Mazars as its external auditors for the financial years 2016 to 2020.

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that Mazars should be appointed as the external auditors of the Central Bank of Ireland for the financial years 2016 to 2020.

Done at Frankfurt am Main, 28 October 2016.

The President of the ECB

Mario DRAGHI