

DECISION OF THE EUROPEAN CENTRAL BANK
of 24 November 2014
amending Decision ECB/2013/46 on the approval of the volume of coin issuance in 2014
(ECB/2014/47)
(2014/856/EU)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 128(2) thereof,

Whereas:

- (1) The European Central Bank (ECB) has the exclusive right from 1 January 1999 to approve the volume of euro coins issued by the Member States whose currency is the euro.
- (2) Based on the estimates of demand for euro coins in 2014 that the Member States whose currency is the euro submitted to the ECB, the ECB approved the total volume of euro coins intended for circulation and euro collector coins not intended for circulation in 2014 in Decision ECB/2013/46 ⁽¹⁾.
- (3) On 8 October 2014, the Central Bank of Cyprus requested that the volume of euro coins that Cyprus may issue in 2014 be increased from EUR 5,1 million to EUR 10 million to be able to respond to an unexpected rise in the demand for coins.
- (4) The ECB approves the abovementioned request for an increase in the volume of euro coins intended for circulation that Cyprus may issue in 2014.
- (5) On 24 October 2014, the Bank of Greece requested that the volume of euro coins that Greece may issue in 2014 be increased from EUR 6,856 million to EUR 12,856 million to be able to respond to an unexpected rise in the demand for coins.
- (6) The ECB approves the abovementioned request for an increase in the volume of euro coins intended for circulation that Greece may issue in 2014.
- (7) Therefore, Decision ECB/2013/46 should be amended accordingly,

HAS ADOPTED THIS DECISION:

Article 1

Amendment

The table in Article 1 of Decision ECB/2013/46 is replaced by the following:

	<i>(EUR million)</i>
	Issuance of coins intended for circulation and issuance of collector coins (not intended for circulation) in 2014
Belgium	24,925
Germany	655
Estonia	11,14
Ireland	48,96
Greece	12,856

⁽¹⁾ Decision ECB/2013/46 of 6 December 2013 on the approval of the volume of coin issuance in 2014 (OJ L 349, 21.12.2013, p. 109).

(EUR million)

	Issuance of coins intended for circulation and issuance of collector coins (not intended for circulation) in 2014
Spain	201,24
France	267
Italy	58,36
Cyprus	10
Latvia	80,91
Luxembourg	45
Malta	10,04
Netherlands	97,5
Austria	247
Portugal	20,4
Slovenia	12
Slovakia	21,4
Finland	60

Article 2

Taking effect

This Decision shall take effect on the day of its notification to the addressees.

Article 3

Addressees

This Decision is addressed to the Member States whose currency is the euro.

Done at Frankfurt am Main, 24 November 2014.

The President of the ECB

Mario DRAGHI
