

## I

(Resolutions, recommendations and opinions)

## RECOMMENDATIONS

## EUROPEAN CENTRAL BANK

## RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 16 December 2014

to the Council of the European Union on the external auditors of Lietuvos bankas

(ECB/2014/58)

(2014/C 465/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) Pursuant to Article 1 of Council Decision 2014/509/EU <sup>(1)</sup> Lithuania fulfils the necessary conditions for the adoption of the euro, and the derogation in favour of Lithuania referred to in Article 4 of the 2003 Act of Accession <sup>(2)</sup> is abrogated with effect from 1 January 2015.
- (3) Pursuant to Article 50 of the Law on Lietuvos bankas, from 1 January 2015 the annual financial statements of Lietuvos bankas will be audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council.
- (4) Lietuvos bankas has selected UAB 'PricewaterhouseCoopers' as its external auditors for the financial years 2015 to 2017,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that UAB 'PricewaterhouseCoopers' should be appointed as the external auditors of Lietuvos bankas for the financial years 2015 to 2017.

Done at Frankfurt am Main, 16 December 2014.

*The President of the ECB*

Mario DRAGHI

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<sup>(1)</sup> Council Decision 2014/509/EU of 23 July 2014 on the adoption by Lithuania of the euro on 1 January 2015 (OJ L 228, 31.7.2014, p. 29).

<sup>(2)</sup> OJ L 236, 23.9.2003, p. 33.