

## I

(Resolutions, recommendations and opinions)

## RECOMMENDATIONS

## EUROPEAN CENTRAL BANK

## RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 8 October 2010

to the Council of the European Union on the external auditors of Eesti Pank

(ECB/2010/16)

(2010/C 282/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and of the national central banks of the Eurosystem are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) Pursuant to Article 1 of the Council Decision 2010/416/EU of 13 July 2010 in accordance with Article 140(2) of the Treaty on the adoption by Estonia of the euro on 1 January 2011<sup>(1)</sup> Estonia fulfils the necessary conditions for the adoption of the

euro and the derogation in favour of Estonia referred to in Article 4 of the 2003 Act of Accession<sup>(2)</sup> is abrogated with effect from 1 January 2011.

- (3) Eesti Pank has selected AS Deloitte Audit Eesti as its external auditors for the financial years 2011 to 2015,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that AS Deloitte Audit Eesti should be appointed as the external auditors of Eesti Pank for the financial years 2011 to 2015.

Done at Frankfurt am Main, 8 October 2010.

*The President of the ECB*  
Jean-Claude TRICHET

<sup>(1)</sup> OJ L 196, 28.7.2010, p. 24.

<sup>(2)</sup> OJ L 236, 23.9.2003, p. 33.