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(Information)

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK
of 30 July 2004
to the Council of the European Union on the external auditor of the Banca d'Italia
(ECB/2004/17)
(2004/C 202/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and of the national central banks of the Eurosystem are audited by independent external auditors recommended by the Governing Council of the ECB and approved by the Council of the European Union.
- (2) The mandate of the current external auditor of the Banca d'Italia has expired and will not be renewed. It is therefore necessary to appoint an external auditor from the financial year 2004.
- (3) The Banca d'Italia has selected a new external auditor in accordance with its public procurement rules, and the ECB considers that it fulfils the necessary requirements.
- (4) The mandate of the new external auditor will be for three years and may be renewed,

HAS ADOPTED THIS RECOMMENDATION:

PricewaterhouseCoopers SpA is recommended as the external auditor of the Banca d'Italia from the financial year 2004 for a renewable period of three years.

Done at Frankfurt am Main, 30 July 2004.

The President of the ECB
Jean-Claude TRICHET
