

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 20 May 2005

to the Council of the European Union on the external auditor of De Nederlandsche Bank

(ECB/2005/9)

(2005/C 151/08)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and of the national central banks of the Euro-system are audited by independent external auditors recommended by the Governing Council of the ECB and approved by the Council of the European Union.
- (2) The mandate of the current external auditor of De Nederlandsche Bank (hereinafter 'DNB') has expired and will not be renewed. It is therefore necessary to appoint an external auditor from the financial year 2005.
- (3) DNB has selected Josephus Andreas Nijhuis, Registered Accountant and chairman of the board of PricewaterhouseCoopers BV, acting in his personal capacity, as its external auditor starting from the financial year 2005, and the ECB considers that the selected auditor fulfils the necessary requirements for appointment.
- (4) The mandate of the external auditor will be for an indeterminate period, but should be confirmed each year,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that Josephus Andreas Nijhuis, Registered Accountant and chairman of the board of PricewaterhouseCoopers BV, acting in his personal capacity, should be appointed as the external auditor of DNB from the financial year 2005 for an indeterminate period, subject to his being reconfirmed each year.

Done at Frankfurt am Main, 20 May 2005.

The President of the ECB

Jean-Claude TRICHET
