(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK
of 30 April 2008
to the Council of the European Union on the external auditors of the European Central Bank
(ECB/2008/2)
(2008/C 114/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

(1) The accounts of the European Central Bank (ECB) and of the national central banks of the Eurosystem are audited by independent external auditors recommended by the ECB’s Governing Council and approved by the Council of the European Union.

(2) The mandate of the current external auditors of the ECB ended following the audit for the financial year 2007. It is therefore necessary to appoint external auditors from the financial year 2008.

(3) The ECB has selected PricewaterhouseCoopers Aktiengesellschaft Wirtschaftsprüfungsgesellschaft as its external auditors for the financial years 2008 to 2012.

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that PricewaterhouseCoopers Aktiengesellschaft Wirtschaftsprüfungsgesellschaft should be appointed as the external auditors of the ECB for the financial years 2008 to 2012.

Done at Frankfurt am Main, 30 April 2008.

The President of the ECB
Jean-Claude TRICHET