RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK
of 3 April 2009
to the Council of the European Union on the external auditors of De Nederlandsche Bank
(ECB/2009/8)
(2009/C 93/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

(1) The accounts of the European Central Bank (ECB) and national central banks are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.

(2) On 12 July 2005, Josephus Andreas Nijhuis, registered accountant and chairman of the board of PricewaterhouseCoopers Accountants N.V. (PWC), acting in his personal capacity, was appointed as the external auditor of De Nederlandsche Bank (DNB) from the financial year 2005 for an indefinite period.

(3) Josephus Andreas Nijhuis resigned from PWC with effect from 1 October 2008. It is therefore necessary for DNB to appoint new auditors.

(4) DNB wishes to select PWC as its external auditors for the financial years 2008 to 2011,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that PricewaterhouseCoopers Accountants N.V. should be appointed as the external auditors of De Nederlandsche Bank for the financial years 2008 to 2011.

Done at Frankfurt am Main, 3 April 2009.

The President of the ECB

Jean-Claude TRICHET