

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK**of 7 April 2005****to the Council of the European Union on the external auditors of the Nationale Bank van België/
Banque Nationale de Belgique****(ECB/2005/8)**

(2005/C 91/05)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and of the national central banks of the Euro-system are audited by independent external auditors recommended by the Governing Council of the ECB and approved by the Council of the European Union.
- (2) The mandate of the current external auditors of the Nationale Bank van België/Banque Nationale de Belgique (hereinafter 'NBB/BNB') has expired and will not be renewed. It is therefore necessary to appoint external auditors from the financial year 2005.
- (3) The NBB/BNB has selected Ernst & Young Bedrijfsrevisoren/Réviseurs d'Entreprises as its new external auditors in accordance with its public procurement rules, and the ECB considers that the selected auditors fulfil the necessary requirements for appointment.
- (4) The mandate of the external auditors will be for three years and may be renewed once,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that Ernst & Young Bedrijfsrevisoren/Réviseurs d'Entreprises should be appointed as the external auditors of the NBB/BNB from the financial year 2005 for a period of three years, this period being renewable once.

Done at Frankfurt am Main, 7 April 2005.

The President of the ECB
Jean-Claude TRICHET
